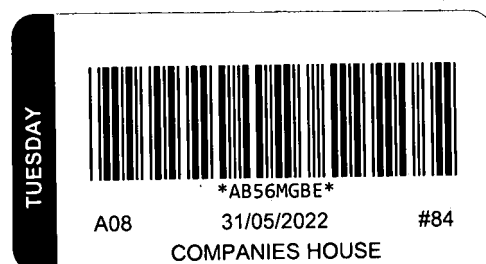


REGISTERED NUMBER: 11860432 (England and Wales)

Active Arena CIC
Unaudited Financial Statements
for the Year Ended 31 August 2021



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Active Arena CIC

**Company Information
for the Year Ended 31 August 2021**

Directors:

D J Hone
Mrs S L Hone
H W Kirk
P J Willcox

Registered office:

Active Arena
Moorland Way
Lincoln
LN6 7JW

Registered number:

11860432 (England and Wales)

Accountants:

Moore Thompson
27 Market Place
Market Deeping
Peterborough
Cambs
PE6 8EA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Active Arena CIC**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of financial position. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Active Arena CIC for the year ended 31 August 2021 which comprise the Income statement, Statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Active Arena CIC, as a body, in accordance with the terms of our engagement letter dated 28 October 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Active Arena CIC and state those matters that we have agreed to state to the Board of Directors of Active Arena CIC, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Active Arena CIC and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Active Arena CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Active Arena CIC. You consider that Active Arena CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Active Arena CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore Thompson
27 Market Place
Market Deeping
Peterborough
Cambs
PE6 8EA

Date: 30. 05. 2022

Statement of Financial Position
31 August 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	5		12,108		15,733
Tangible assets	6		<u>106,101</u>		<u>109,662</u>
			118,209		125,395
Current assets					
Stocks		2,000		2,000	
Debtors	7	31,470		71,849	
Cash at bank and in hand		<u>38,632</u>		<u>5,906</u>	
		72,102		79,755	
Creditors					
Amounts falling due within one year	8	<u>244,395</u>		<u>282,174</u>	
Net current liabilities			(172,293)		(202,419)
Total assets less current liabilities			(54,084)		(77,024)
Creditors					
Amounts falling due after more than one year	9		(42,500)		-
Accruals and deferred income			<u>(2,795)</u>		<u>(2,980)</u>
Net liabilities			<u>(99,379)</u>		<u>(80,004)</u>
Reserves					
Retained earnings			<u>(99,379)</u>		<u>(80,004)</u>
			<u>(99,379)</u>		<u>(80,004)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21/5/22 and were signed on its behalf by:


.....
D J Hone - Director

1. **Statutory information**

Active Arena CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on a straight line basis
Fixtures and fittings	- 20% on a straight line basis
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

3. Accounting policies - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. Employees and directors

The average number of employees during the year was 4 (2020 - NIL).

5. Intangible fixed assets

	Development costs £
Cost	
At 1 September 2020 and 31 August 2021	<u>18,128</u>
Amortisation	
At 1 September 2020	2,395
Amortisation for year	<u>3,625</u>
At 31 August 2021	<u>6,020</u>
Net book value	
At 31 August 2021	<u>12,108</u>
At 31 August 2020	<u>15,733</u>

6. Tangible fixed assets

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 September 2020	57,235	72,472	7,661	929	138,297
Additions	<u>6,290</u>	<u>1,345</u>	<u>8,917</u>	<u>2,161</u>	<u>18,713</u>
At 31 August 2021	<u>63,525</u>	<u>73,817</u>	<u>16,578</u>	<u>3,090</u>	<u>157,010</u>
Depreciation					
At 1 September 2020	4,269	21,623	2,286	457	28,635
Charge for year	<u>3,176</u>	<u>14,763</u>	<u>3,315</u>	<u>1,020</u>	<u>22,274</u>
At 31 August 2021	<u>7,445</u>	<u>36,386</u>	<u>5,601</u>	<u>1,477</u>	<u>50,909</u>
Net book value					
At 31 August 2021	<u>56,080</u>	<u>37,431</u>	<u>10,977</u>	<u>1,613</u>	<u>106,101</u>
At 31 August 2020	<u>52,966</u>	<u>50,849</u>	<u>5,375</u>	<u>472</u>	<u>109,662</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

7. Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	3,574	5,890
Other debtors	<u>17,396</u>	<u>55,459</u>
	<u>20,970</u>	<u>61,349</u>
Amounts falling due after more than one year:		
Other debtors	<u>10,500</u>	<u>10,500</u>
Aggregate amounts	<u>31,470</u>	<u>71,849</u>

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	7,500	-
Trade creditors	11,908	10,360
Amounts owed to associates	230,154	281,376
Taxation and social security	(9,548)	(10,152)
Other creditors	<u>4,381</u>	<u>590</u>
	<u>244,395</u>	<u>282,174</u>

9. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	<u>42,500</u>	<u>-</u>

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Company Name in full

Active Arena CIC

Company Number

11860432

Year Ending

31/08/2021

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company runs an indoor football centre which focuses on inspiring people to be active in a fun safe environment.

During the financial year 2020-2021, the Arena activities have benefited the community in the following ways:

- We have had 100's of adults and children all using the Arena on a weekly basis for a variety of sports.
- Supported disability groups access activities no matter the weather on a weekly basis.
- Set up a mental health programme which has impacted numerous people
- Offered local businesses a space to work from, including the introduction of a studio space which has allowed more people to use the Arena facilities
- Enabled the community to use the space to socialise.
- Continued to hold children's half term camps.
- Set up a free sports coaching traineeship

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders have been actively involved in the development of the company. The directors of the company have worked closely on the design and development of the business model for the Arena based on their experience of business and sporting backgrounds.

We ask everyone using the Arena to offer feedback on areas we can improve and how we can better their experience through verbal or written suggestions. This has helped us to build up a profile of local consumers' needs and what we can do to meet them more effectively. Our research has enabled us to identify that there is no provision in the area for disability groups or for young children. There is also a distinct lack of suitable half term provision for children of working parents. We encourage all staff in the Arena to pick up ideas for the business when talking to customers and we keep a "suggestions box" for customers to provide details of services which they would like to see the Arena offer.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION –

The remuneration of the Directors of the company are clearly outlined in the attached Directors Report and Unaudited Financial Statements. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION –


No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/5/22

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Daniel Hone		
Active Arena CIC		
Moorland Way, Lincoln, Lincolnshire		
LN6 7JW	Tel	07545861963
DX Number	DX Exchange	

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)