

Financial Statements

for the Period 4 March 2019 to 31 March 2020

for

HV/LV Technical Services Limited

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for the Period 4 March 2019 to 31 March 2020

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HV/LV Technical Services Limited

Company Information
for the Period 4 March 2019 to 31 March 2020

DIRECTOR:

D O'Donnell

REGISTERED OFFICE:

47 Harveyfields
Waltham Abbey
EN9 1HN

REGISTERED NUMBER:

11858786 (England and Wales)

ACCOUNTANTS:

Howard Modi & Co
99 Wynchgate
London
N14 6RJ

Balance Sheet
31 March 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		54,677
CURRENT ASSETS			
Debtors	5	66,240	
Cash at bank and in hand		<u>5,166</u>	
		71,406	
CREDITORS			
Amounts falling due within one year	6	<u>87,887</u>	
NET CURRENT LIABILITIES			<u>(16,481)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,196
CREDITORS			
Amounts falling due after more than one year	7		<u>21,149</u>
NET ASSETS			<u><u>17,047</u></u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>17,046</u>
SHAREHOLDERS' FUNDS			<u><u>17,047</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2020 and were signed by:

D O'Donnell - Director

Notes to the Financial Statements
for the Period 4 March 2019 to 31 March 2020

1. STATUTORY INFORMATION

HV/LV Technical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

Notes to the Financial Statements - continued
for the Period 4 March 2019 to 31 March 2020

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

72,902

At 31 March 2020

72,902

DEPRECIATION

Charge for period

18,225

At 31 March 2020

18,225

NET BOOK VALUE

At 31 March 2020

54,677

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

40,379

Other debtors

25,861

66,240

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Hire purchase contracts

5,918

Trade creditors

37,731

Taxation and social security

582

Other creditors

43,656

87,887

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

£

Hire purchase contracts

21,149

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.