

**ACTIVECARE ONLINE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

ACTIVECARE ONLINE LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

ACTIVECARE ONLINE LIMITED
Balance Sheet
As At 31 March 2023

Registered number: 11855195

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	4	255,589		711,754	
Debtors	5	143,468		211,375	
Cash at bank and in hand		14,292		27,674	
		<u>413,349</u>		<u>950,803</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(1,342,277)</u>		<u>(1,571,685)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(928,928)</u>		<u>(620,882)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(928,928)</u>		<u>(620,882)</u>
NET LIABILITIES			<u>(928,928)</u>		<u>(620,882)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>(929,028)</u>		<u>(620,982)</u>
SHAREHOLDERS' FUNDS			<u>(928,928)</u>		<u>(620,882)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr UMESH SAVALIA

Director

19/12/2023

The notes on pages 2 to 3 form part of these financial statements.

ACTIVECARE ONLINE LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

ACTIVECARE ONLINE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 11855195. The registered office is FC055, UNIT C, SMEATON CLOSE, AYLESBURY, HP19 8SZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Stocks

	2023	2022
	£	£
Finished goods	-	711,754
Work in progress	255,589	-
	<u>255,589</u>	<u>711,754</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	143,368	206,038
Prepayments and accrued income	-	5,236
Directors' loan accounts	100	101
	<u>143,468</u>	<u>211,375</u>

ACTIVECARE ONLINE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1,320,896	1,547,894
VAT	366	1,727
Other creditors	20,000	20,000
Accruals and deferred income	1,015	2,064
	<u>1,342,277</u>	<u>1,571,685</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.