

REGISTERED NUMBER: 11852142 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 FEBRUARY 2019 TO 31 JULY 2020
FOR
CORESTONE INVESTMENTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 FEBRUARY 2019 TO 31 JULY 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CORESTONE INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 28 FEBRUARY 2019 TO 31 JULY 2020

DIRECTOR: Mrs S L Jones

REGISTERED OFFICE: Clarke Willmott LLP Burlington House
Botleigh Grange Business Park
Hedge End
Hampshire
SO30 2AF

REGISTERED NUMBER: 11852142 (England and Wales)

ACCOUNTANTS: Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

CORESTONE INVESTMENTS LIMITED (REGISTERED NUMBER: 11852142)

**BALANCE SHEET
31 JULY 2020**

	Notes	£	£
FIXED ASSETS			
Investments	4		1,000
CURRENT ASSETS			
Debtors	5	79,100	
Cash at bank		<u>85</u>	
		79,185	
CREDITORS			
Amounts falling due within one year	6	<u>81,100</u>	
NET CURRENT LIABILITIES			<u>(1,915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(915)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(1,015)</u>
			<u>(915)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 26 February 2021 and were signed by:

Mrs S L Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 FEBRUARY 2019 TO 31 JULY 2020**

1. STATUTORY INFORMATION

Corestone Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company has net current liabilities and net liabilities. This is principally due to this being the company's first accounting period. The company's principal creditor is a company under common control which has agreed not to seek repayment of the amounts owed until the company has sufficient cashflows to do so. On this basis the directors have prepared these financial statements on the going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Corestone Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 FEBRUARY 2019 TO 31 JULY 2020

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	<u>1,000</u>
At 31 July 2020	<u>1,000</u>
NET BOOK VALUE	
At 31 July 2020	<u>1,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Amounts owed by group undertakings	79,000
Other debtors	<u>100</u>
	<u>79,100</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>81,100</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is not under the control of another entity nor any one individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.