

JUSTICE FOR JOURNALISTS FOUNDATION  
(A Company Limited by Guarantee)  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2020

**JUSTICE FOR JOURNALISTS FOUNDATION**

(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL POSITION****AS AT 28 FEBRUARY 2020**

	Note	2020 \$
<b>Current assets</b>		
Cash at bank and in hand		365,035
		<u>365,035</u>
Creditors: amounts falling due within one year	4	<u>(5,459)</u>
<b>Net current assets</b>		<u>359,576</u>
<b>Total assets less current liabilities</b>		<u>359,576</u>
Creditors: amounts falling due after more than one year		<u>(359,576)</u>
<b>Net assets</b>		<u><u>-</u></u>
<b>Capital and reserves</b>		<u><u>-</u></u>

The Director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The Director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Maria Ordzhonikidze**  
 Director

Date: 3 March 2020

The notes on pages 2 to 3 form part of these financial statements.

# JUSTICE FOR JOURNALISTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2020

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### 1. General information

Justice for Journalists Foundation is a private company limited by guarantee. Incorporated in England and Wales. The registered office is Palladium House, 1-4 Argyll Street, London, W1F 7LD

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Foreign currency translation

##### Functional and presentation currency

The Company's functional and presentational currency is USD.

##### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income Statement except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Income Statement within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Income Statement within 'other operating income'.

#### 2.3 Revenue recognition

Turnover is recognised when donations are received.

#### 2.4 Interest income

Interest income is recognised in the Income Statement using the effective interest method.

#### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

# JUSTICE FOR JOURNALISTS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2020

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### 2. Accounting policies (continued)

#### 2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 3. Employees

The average monthly number of employees, including directors, during the period was 2.

### 4. Creditors: Amounts falling due within one year

	2020 \$
Other taxation and social security	4,169
Other creditors	1,290
	<hr/>
	5,459

### 5. Creditors: Amounts falling due after more than one year

	2020 \$
Accruals and deferred income	359,576
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	359,576

### 6. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.