

Report of the Director and Unaudited Financial Statements

for the year ended 31 March 2023

for

**THE GENEROUS APE LIMITED**

THE GENEROUS APE LIMITED  
Statement of financial position  
As at 31 March 2023

	2023	2022
	£	£
Fixed assets	25,692	31,685
Current assets	7,785	98,130
Prepayments and accrued income	2,288	4,778
Creditors: amount falling due within one year	(58,404)	(60,771)
<b>Net current assets</b>	<b>(48,331)</b>	<b>42,137</b>
<b>Total assets less current liabilities</b>	<b>(22,639)</b>	<b>73,822</b>
Creditors: amount falling due after more than one year	(53,865)	(196,684)
Accrued liabilities	-	(478)
<b>Net assets</b>	<b>(76,504)</b>	<b>(123,340)</b>
<b>Capital and reserves</b>	<b>(76,504)</b>	<b>(123,340)</b>

1. For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

-----  
David John Empson  
Director

Date approved: 13 March 2024

**THE GENEROUS APE LIMITED**  
**Notes to the accounts**  
**For the year ended 31 March 2023**

**Statutory Information**

THE GENEROUS APE LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 11848219, registration address Charles Cottages High Street, Childrey, Wantage, United Kingdom, OX12 9UD, United Kingdom.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	33 % Reducing Balance
Computer Equipment	15% Reducing Balance

**Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

## 2. Intangible fixed assets

Cost or Valuation	Patents, trademarks & licenses £	Total £
At 01 April 2022	3,996	3,996
Additions	-	-
Disposals	-	-
At 31 March 2023	<b>3,996</b>	<b>3,996</b>
<b>Amortisation</b>		
At 01 April 2022	599	599
Charge for year	200	200
On disposals	-	-
At 31 March 2023	<b>799</b>	<b>799</b>
<b>Net book values</b>		
At 31 March 2023	<b>3,197</b>	<b>3,197</b>
At 31 March 2022	<b>3,397</b>	<b>3,397</b>

## 3. Tangible fixed assets

Cost or Valuation	Plant and Machinery £	Computer Equipment £	Total £
At 01 April 2022	60,940	1,257	62,197
Additions	5,000	-	5,000
Disposals	-	-	-
At 31 March 2023	<b>65,940</b>	<b>1,257</b>	<b>67,197</b>
<b>Depreciation</b>			
At 01 April 2022	33,720	189	33,909
Charge for year	10,633	160	10,793
On disposals	-	-	-
At 31 March 2023	<b>44,353</b>	<b>349</b>	<b>44,702</b>
<b>Net book values</b>			
Closing balance as at 31 March 2023	<b>21,587</b>	<b>908</b>	<b>22,495</b>
Opening balance as at 01 April 2022	<b>27,220</b>	<b>1,068</b>	<b>28,288</b>

## 4. Average number of employees

Average number of employees during the year was 1 (2022: 2).

This document was delivered using electronic communications and authenticated in accordance with the

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.