

Report of the Director and Unaudited Financial Statements

for the year ended 31 March 2022

for

THE GENEROUS APE LIMITED

THE GENEROUS APE LIMITED
Statement of financial position
As at 31 March 2022

	2022	2021
	£	£
Fixed assets	31,685	42,763
Current assets	98,130	33,373
Prepayments and accrued income	4,778	2,000
Creditors: amount falling due within one year	(60,771)	(33,948)
Net current assets	42,137	1,425
Total assets less current liabilities	73,822	44,188
Creditors: amount falling due after more than one year	(196,684)	(49,995)
Accrued liabilities	(478)	-
Net assets	(123,340)	(5,807)
Capital and reserves	(123,340)	(5,807)

1. For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

David John Empson
Director

Date approved: 31 March 2023

THE GENEROUS APE LIMITED
Notes to the accounts
For the year ended 31 March 2022

Statutory Information

THE GENEROUS APE LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 11848219, registration address Charles Cottages High Street, Childrey, Wantage, United Kingdom, OX12 9UD, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	33 % Reducing Balance
Computer Equipment	15% Reducing Balance

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 April 2021	60,940	-	60,940
Additions	-	1,257	1,257
Disposals	-	-	-
At 31 March 2022	60,940	1,257	62,197
Depreciation			
At 01 April 2021	20,313	-	20,313
Charge for year	13,407	189	13,596
On disposals	-	-	-
At 31 March 2022	33,720	189	33,909
Net book values			
Closing balance as at 31 March 2022	27,220	1,068	28,288
Opening balance as at 01 April 2021	40,627	-	40,627

3. Average number of employees

Average number of employees during the year was 2 (2021: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.