

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2019

DILMON SERVICES (UK)
LIMITED

MENZIES

DILMON SERVICES (UK) LIMITED

COMPANY INFORMATION

| | |
|-------------------|---|
| Directors | Z Clot (appointed 21 February 2019) M M Raafat (appointed 21 February 2019) |
| Registered number | 11840405 |
| Registered office | 27 Knightsbridge London SW1X 7LY |
| Accountants | Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY |

DILMON SERVICES (UK) LIMITED

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DILMON SERVICES (UK) LIMITED

REGISTERED NUMBER:11840405

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

| | Note | 31 December 2019 £ |
|--|------|--------------------------|
| Current assets | | |
| Debtors: amounts falling due within one year | 4 | 182,659 |
| Cash at bank and in hand | | 1,536,741 |
| | | <u>1,719,400</u> |
| Creditors: amounts falling due within one year | 5 | <u>(1,691,614)</u> |
| Net current assets | | <u>27,786</u> |
| Total assets less current liabilities | | <u>27,786</u> |
| Provisions for liabilities | | |
| Deferred tax | | (1,044) |
| | | <u>(1,044)</u> |
| Net assets | | <u><u>26,742</u></u> |
| Capital and reserves | | |
| Called up share capital | | 100 |
| Profit and loss account | | 26,642 |
| | | <u><u>26,742</u></u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Z Clot
Director

Date: 16 May 2021

The notes on pages 2 to 4 form part of these financial statements.

DILMON SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

1. General information

Dilmon Services (UK) Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is measured at an agreed markup of certain expenditure that the company incurs in performing its services to the group and represents amounts receivable for services rendered.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.4 Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expenses recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

DILMON SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.5 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the period was 4.

4. Debtors

| | 31 December 2019 £ |
|---------------|--------------------------|
| Other debtors | 182,659 |
| | <u>182,659</u> |

5. Creditors: Amounts falling due within one year

| | 31 December 2019 £ |
|------------------------------------|--------------------------|
| Amounts owed to group undertakings | 1,427,138 |
| Corporation tax | 7,934 |
| Other taxation and social security | 244,864 |
| Other creditors | 6,140 |
| Accruals | 5,538 |
| | <u>1,691,614</u> |

DILMON SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

6. Deferred taxation

| | |
|---------------------------|----------------|
| | 2019 £ |
| Charged to profit or loss | (1,044) |
| At end of year | <u>(1,044)</u> |

The deferred taxation balance is made up as follows:

| | |
|--------------------------------|----------------|
| | 2019 £ |
| Accelerated capital allowances | (1,044) |
| | <u>(1,044)</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.