

**AD DAVIES PROPERTY LIMITED  
FINANCIAL STATEMENTS  
FOR THE PERIOD 20 FEBRUARY 2019 TO 28 FEBRUARY 2020**

HCB Accountants (Sterling) Limited

The Old Bank Chambers, 27 Lincoln Croft, Shenstone  
Staffordshire, Lichfield  
WS14 0ND

**AD Davies Property Limited**  
**Financial Statements**  
**For the Period 20 February 2019 to 28 February 2020**

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**AD Davies Property Limited**  
**Balance Sheet**  
**As at 28 February 2020**

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Registered number: 11837536

		<b>28 February 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		283,844
			<u>283,844</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		941	
		<u>941</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(91,386 )	
		<u>(91,386 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(90,445 )
			<u>(90,445 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			193,399
			<u>193,399</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>	(204,340 )	
		<u>(204,340 )</u>	
<b>NET LIABILITIES</b>			(10,941 )
			<u>(10,941 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>		200
Profit and Loss Account			(11,141 )
			<u>(11,141 )</u>
<b>SHAREHOLDERS' FUNDS</b>			(10,941)
			<u>(10,941)</u>

**AD Davies Property Limited**  
**Balance Sheet (continued)**  
**As at 28 February 2020**

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For the period ending 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Mark Davies**

Director

**2nd November 2020**

The notes on pages 3 to 5 form part of these financial statements.

**AD Davies Property Limited**  
**Notes to the Financial Statements**  
**For the Period 20 February 2019 to 28 February 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Nil

The directors consider that the freehold property is maintained in such a state of repair that the residual value is at least equal to the net book value. As a result, the corresponding depreciation would not be material and therefore is not charged to the profit and loss account.

**1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1

**AD Davies Property Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 20 February 2019 to 28 February 2020**

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**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost</b>	
As at 20 February 2019	-
Additions	283,844
As at 28 February 2020	<u>283,844</u>
<b>Net Book Value</b>	
As at 28 February 2020	<u>283,844</u>
As at 20 February 2019	<u>-</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>28 February 2020</b>
	<b>£</b>
Other creditors	91,386
	<u>91,386</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>28 February 2020</b>
	<b>£</b>
Bank loans	204,340
	<u>204,340</u>

**6. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

	<b>28 February 2020</b>
	<b>£</b>
Bank loans and overdrafts	204,340

**AD Davies Property Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 20 February 2019 to 28 February 2020**

**7. Share Capital**

			<b>28 February 2020</b>
Allotted, Called up and fully paid			200
	<b>Value</b>	<b>Number</b>	<b>28 February 2020</b>
	<b>£</b>		<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	1.00	100	100
Ordinary A shares	1.00	100	100
		200	200
	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>
	<b>£</b>		<b>£</b>
<b>Shares issued during the period:</b>			
Ordinary Shares	1.00	100	100
Ordinary A shares	1.00	100	100
		200	200

**8. Related Party Transactions**

At the balance sheet date the company owed £90,666 to the director of the company.

**9. General Information**

AD Davies Property Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11837536 . The registered office is 27 Lincoln Croft, Shenstone, Lichfield, Staffordshire, WS14 0ND. The principal place of business is 37 Coltman Close, Lichfield, WS14 9YS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.