

**CHAMPIONS 4 CHANGE WELLBEING C.I.C.**

**Company limited by guarantee**

**Company Registration Number:  
11836981 (England and Wales)**

**Unaudited statutory accounts for the year ended 28 February 2022**

**Period of accounts**

**Start date: 1 March 2021**

**End date: 28 February 2022**

# **CHAMPIONS 4 CHANGE WELLBEING C.I.C.**

## **Contents of the Financial Statements for the Period Ended 28 February 2022**

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# **CHAMPIONS 4 CHANGE WELLBEING C.I.C.**

## **Directors' report period ended 28 February 2022**

The directors present their report with the financial statements of the company for the period ended 28 February 2022

### **Directors**

The director shown below has held office during the period of

**1 March 2021 to 10 January 2022**

Scott O'Connor

The director shown below has held office during the period of

**10 January 2022 to 28 February 2022**

Douglas Cosbert

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on

**13 May 2022**

And signed on behalf of the board by:

**Name: Douglas Cosbert**

**Status: Director**

# CHAMPIONS 4 CHANGE WELLBEING C.I.C.

## Profit And Loss Account for the Period Ended 28 February 2022

	2022	2021
	£	£
Cost of sales:	( 2,750 )	( 7,860 )
<b>Gross profit(or loss):</b>	<u>(2,750)</u>	<u>(7,860)</u>
Administrative expenses:	( 2,365 )	( 2,022 )
Other operating income:	6,500	8,780
<b>Operating profit(or loss):</b>	<u>1,385</u>	<u>(1,102)</u>
<b>Profit(or loss) before tax:</b>	<u>1,385</u>	<u>(1,102)</u>
Tax:	( 43 )	
<b>Profit(or loss) for the financial year:</b>	<u>1,342</u>	<u>(1,102)</u>

# CHAMPIONS 4 CHANGE WELLBEING C.I.C.

## Balance sheet

As at 28 February 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
<b>Current assets</b>			
Debtors:	3	122	122
Cash at bank and in hand:		4,200	8,190
<b>Total current assets:</b>		<u>4,322</u>	<u>8,312</u>
Creditors: amounts falling due within one year:	4	( 4,137 )	( 9,469 )
<b>Net current assets (liabilities):</b>		<u>185</u>	<u>(1,157)</u>
<b>Total assets less current liabilities:</b>		<u>185</u>	<u>( 1,157)</u>
<b>Total net assets (liabilities):</b>		<u>185</u>	<u>(1,157)</u>
<b>Members' funds</b>			
Profit and loss account:		185	( 1,157)
<b>Total members' funds:</b>		<u>185</u>	<u>(1,157)</u>

The notes form part of these financial statements

## **CHAMPIONS 4 CHANGE WELLBEING C.I.C.**

### **Balance sheet statements**

For the year ending 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 13 May 2022  
and signed on behalf of the board by:**

Name: Douglas Cosbert  
Status: Director

The notes form part of these financial statements

# **CHAMPIONS 4 CHANGE WELLBEING C.I.C.**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **CHAMPIONS 4 CHANGE WELLBEING C.I.C.**

## **Notes to the Financial Statements for the Period Ended 28 February 2022**

### **2. Employees**

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	0	0



# CHAMPIONS 4 CHANGE WELLBEING C.I.C.

## Notes to the Financial Statements for the Period Ended 28 February 2022

### 3. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	122	122
Total	<u>122</u>	<u>122</u>

# CHAMPIONS 4 CHANGE WELLBEING C.I.C.

## Notes to the Financial Statements

for the Period Ended 28 February 2022

### 4. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors	1,440	1,810
Taxation and social security	43	
Accruals and deferred income	2,000	6,600
Other creditors	654	1,059
Total	<u>4,137</u>	<u>9,469</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

**CHAMPIONS 4 CHANGE WELLBEING C.I.C.**

**Company Number: 11836981 (England and Wales)**

**Year Ending: 28 February 2022**

## **Company activities and impact**

The company runs targeted programs to improve the physical and mental wellbeing of its local community of Greenwich South East London. The company opened business in February 2019. During the financial year 2021/2022, the company benefitted the community in the following ways:- Members got structured training through our face to face and virtual offerings.- A positive community has been created within the local area bringing people from all ages and backgrounds together.- We have removed any barriers to ensure all members get the delivery they deserve to improve their health and wellbeing.- We have created bespoke programs that have enable us to launch offer disruptive programs that empower all.- We have built strong partnerships and are commissioned by local authorities to deliver targeted programs.- We have worked with and supported over 250 individuals.- We have offered part time work to 2 people and are currently in the process of starting an apprenticeship program.

## **Consultation with stakeholders**

The company's stakeholders are residents of the Greenwich borough. The Directors have grown up around the area and have great personal relationships with local communities. This had enabled the business model to be organic and true to the needs of its community. We do initial assessments and regular reviews to ensure we are achieving the best outcomes and delivery the most effective service possible. Our Directors are embedded in the local community so approach with a solution focused approach. We have empowered the local community and their voices and opinions are considered in all decisions and strategies.

## **Directors' remuneration**

No remuneration was received

## **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**13 May 2022**

And signed on behalf of the board by:

**Name: Douglas Cosbert**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.