Company Registration No. 11834168 (England and Wales)

KUNA FINTECH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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KUNA FINTECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	Mykhailo Chobanian
Company Number	11834168 (England and Wales)
Registered Office	7 Bell Yard London WC2A 2JR England
Accountants	Business Atrium Limited The Legacy Centre 85 Great Titchfield Street London W1W 6RJ

KUNA FINTECH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Called up share capital not paid		-	6,552
Fixed assets			
Intangible assets	4	8,370	4,914
Current assets			
Debtors	5	12,793	8,858
Cash at bank and in hand		2,468	1,335
		15,261	10,193
Creditors: amounts falling due within one year	6	(2,807)	(3,187)
Net current assets		12,454	7,006
Net assets		20,824	18,472
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		10,824	8,472
Shareholders' funds		20,824	18,472

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 September 2022 and were signed on its behalf by

Mykhailo Chobanian
Director

Company Registration No. 11834168

1 Statutory information

KUNA FINTECH LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11834168. The registered office is 7 Bell Yard, London, WC2A 2JR, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Foreign exchange
Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Software - Straight Line 33.33%
Trade Mark - Straight Line 10%

4 Intangible fixed assets

	Other
	£
Cost	
At 1 January 2021	6,222
Additions	5,720
At 31 December 2021	11,942
Amortisation	
At 1 January 2021	1,308
Charge for the year	2,264
At 31 December 2021	3,572
Net book value	
At 31 December 2021	8,370
At 31 December 2020	4,914

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	10,861	8,858
Other debtors	1,932	-
	12,793	8,858

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxes and social security	2,539	1,987
Loans from directors	268	-
Accruals	-	1,200
	2,807	3,187

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).