

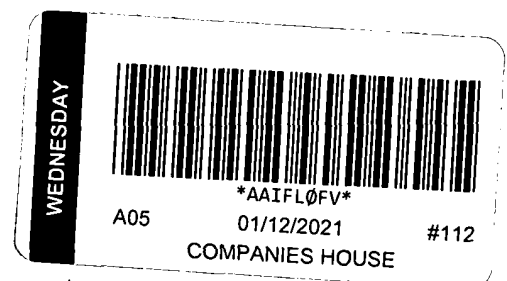
AlphaMiner Capital (UK) Limited

Unaudited

Financial statements

for the year ended 31 March 2021

Registered number: 11832789



Statement of financial position

As at 31 March 2021

| | Note | 2021 £ | 2020 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Investments | 4 | 1,015,255 | 720,255 |
| | | <u>1,015,255</u> | <u>720,255</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 100 | 100 |
| Cash at bank and in hand | | 188,353 | 506,550 |
| | | <u>188,453</u> | <u>506,650</u> |
| Creditors: amounts falling due within one year | 6 | (1,121,469) | (1,219,943) |
| Net current liabilities | | <u>(933,016)</u> | <u>(713,293)</u> |
| Total assets less current liabilities | | <u>82,239</u> | <u>6,962</u> |
| Net assets | | <u>82,239</u> | <u>6,962</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 82,139 | 6,862 |
| | | <u>82,239</u> | <u>6,962</u> |

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Statement of financial position (continued)

As at 31 March 2021

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

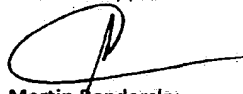
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The were approved and authorised for issue by the board and were signed on its behalf on 20 July 2021.



Martin Bendersky
Director

The notes on pages 3 to 5 form part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2021

1. General information

AlphaMiner Capital (UK) Limited is a private company limited by shares incorporated in England and Wales. Its registration number is 11832789. The principal place of business and registered office of the company is 2nd Floor, 18 Henrietta Street, London, WC2E 8QH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The director has determined that the COVID-19 pandemic has had minimal impact on the company due to its low activity in the year. As such, the director does not consider this to be cause for any material uncertainty in respect of the company's ability to continue as a going concern. The director considers that the company has sufficient financial resources to continue for the foreseeable future. Therefore the financial statements have been prepared on a going concern basis.

2.3 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

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Notes to the financial statements

For the year ended 31 March 2021

2. Accounting policies (continued)

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Average number of employees

The average monthly number of employees during the year was nil (2020: nil).

4. Fixed asset investments

| | Investments in subsidiaries £ |
|-------------------|-------------------------------------|
| Cost or valuation | |
| At 1 April 2020 | 720,255 |
| Additions | 295,000 |
| At 31 March 2021 | <u>1,015,255</u> |

5. Debtors

| | 2021 £ | 2020 £ |
|---------------|------------|------------|
| Other debtors | 100 | 100 |
| | <u>100</u> | <u>100</u> |

Notes to the financial statements

For the year ended 31 March 2021

6. Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|------------------|------------------|
| Trade creditors | 8,718 | 4,243 |
| Amounts owed to group undertakings | 1,091,103 | 1,212,150 |
| Corporation tax | 17,964 | - |
| Accruals and deferred income | 3,684 | 3,550 |
| | <u>1,121,469</u> | <u>1,219,943</u> |

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