

Unaudited Financial Statements for the Year Ended 31 March 2023

for

AKA Flooring Ltd

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for the Year Ended 31 March 2023

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DIRECTORS:

A J Davey
K D German
A D German

SECRETARY:

Ms D German

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

REGISTERED NUMBER:

11830894 (England and Wales)

ACCOUNTANTS:

Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		54,968		4,566
CURRENT ASSETS					
Stocks		7,000		-	
Debtors	5	22,069		50,799	
Cash at bank		89,785		59,797	
		<u>118,854</u>		<u>110,596</u>	
CREDITORS					
Amounts falling due within one year	6	<u>44,656</u>		<u>46,580</u>	
NET CURRENT ASSETS			<u>74,198</u>		<u>64,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			129,166		68,582
CREDITORS					
Amounts falling due after more than one year	7		<u>4,348</u>		<u>6,289</u>
NET ASSETS			<u><u>124,818</u></u>		<u><u>62,293</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		9		9
Retained earnings			<u>124,809</u>		<u>62,284</u>
SHAREHOLDERS' FUNDS			<u><u>124,818</u></u>		<u><u>62,293</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2023 and were signed on its behalf by:

A D German - Director

K D German - Director

A J Davey - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

AKA Flooring Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2022	10,823
Additions	71,087
Disposals	(5,600)
At 31 March 2023	<u>76,310</u>
DEPRECIATION	
At 1 April 2022	6,257
Charge for year	18,323
Eliminated on disposal	(3,238)
At 31 March 2023	<u>21,342</u>
NET BOOK VALUE	
At 31 March 2023	<u>54,968</u>
At 31 March 2022	<u>4,566</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	5,663	38,226
CIS Debtor	16,406	10,473
Prepayments	-	2,100
	<u>22,069</u>	<u>50,799</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	2,130	2,130
Tax	12,763	15,906
VAT	11,625	11,018
Directors' current accounts	17,138	16,526
Accrued expenses	1,000	1,000
	<u>44,656</u>	<u>46,580</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans - 2-5 years	<u>4,348</u>	<u>6,289</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2023 £	2022 £
9	Ordinary		<u>9</u>	<u>9</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
A J Davey		
Balance outstanding at start of year	2,810	395
Amounts advanced	229	2,415
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,039</u>	<u>2,810</u>
K D German		
Balance outstanding at start of year	2,968	395
Amounts advanced	71	2,573
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,039</u>	<u>2,968</u>
A D German		
Balance outstanding at start of year	10,747	8,415
Amounts advanced	312	2,332
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,059</u>	<u>10,747</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.