

Registered Number:11830680

England and Wales

KORUND LIMITED

Unaudited Financial Statements

For the year ended 31 January 2021

KORUND LIMITED
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KORUND LIMITED
Statement of Financial Position
As at 31 January 2021

	Notes	31/1/2021 £	31/1/2020 £
Current assets			
Trade and other receivables	2	14,875	3,794
Cash and cash equivalents		148	453
		15,023	4,247
Trade and other payables: amounts falling due within one year	3	(1,763)	(1,301)
Net current assets		13,260	2,946
Total assets less current liabilities		13,260	2,946
Trade and other payables: amounts falling due after more than one year	4	(10,935)	-
Net assets		2,325	2,946
Capital and reserves			
Called up share capital		100	100
Retained earnings		2,225	2,846
Shareholders' funds		2,325	2,946

For the year ended 31 January 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 10 August 2021 and were signed by:

Sebastian DANILCZUK Director

KORUND LIMITED
Statement of Financial Position Continued
For the year ended 31 January 2021

KORUND LIMITED
Notes to the Financial Statements
For the year ended 31 January 2021

Statutory Information

KORUND LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 11830680.

Registered address:
Chocolate Factory 2
4 Coburg Road
London
N22 6UJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Trade and other receivables

	31/1/2021	31/1/2020
	£	£
Trade debtors	-	3,694
Other debtors	14,875	100
	14,875	3,794

3. Trade and other payables: amounts falling due within one year

	31/1/2021	31/1/2020
	£	£
Bank loans and overdraft	1,215	-
Taxation and social security	548	-
Other creditors	-	1,301
	1,763	1,301

4. Trade and other payables: amounts falling due after more than one year

	31/1/2021	31/1/2020
	£	£
Bank loans and overdraft	10,935	-

KORUND LIMITED
Notes to the Financial Statements Continued
For the year ended 31 January 2021

5. Average number of persons employed

During the year the average number of employees was 4 (2020 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.