

**Brookworth (Ewhurst) Limited**  
**Filleted Financial Statements**  
**31 March 2022**



**TURPIN BARKER ARMSTRONG**  
Chartered Certified Accountants & statutory auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

# Brookworth (Ewhurst) Limited

## Statement of Financial Position

31 March 2022

	Note	31 Mar 22 £	31 Dec 20 £
<b>Current assets</b>			
Stocks		9,703,030	4,397,683
Debtors	4	46,013	–
Cash at bank and in hand		7,091	3,948
		<u>9,756,134</u>	<u>4,401,631</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>9,759,650</u>	<u>4,405,134</u>
<b>Net current liabilities</b>		<u>3,516</u>	<u>3,503</u>
<b>Total assets less current liabilities</b>		<u>(3,516)</u>	<u>(3,503)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(3,517)	(3,504)
<b>Shareholder deficit</b>		<u>(3,516)</u>	<u>(3,503)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14.2.2022 and are signed on behalf of the board by:

  
Mr J D W Barnes  
Director

Company registration number: 11828463

The notes on pages 2 to 4 form part of these financial statements.

# **Brookworth (Ewhurst) Limited**

## **Notes to the Financial Statements**

**Period from 1 January 2021 to 31 March 2022**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Brookworth House, 99 Bell Street, Reigate, Surrey, RH2 7AN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

These financial statements are presented on a Going Concern basis despite the ongoing effect on global markets of the "Covid-19" pandemic. The director is satisfied that the company is taking appropriate measures to safeguard its future and that, should it be required, the company has the financial support of its ultimate parent company. Therefore the director is confident that the company will be able to meet its liabilities as they fall due for a period of at least 12 months following the date of signing of these financial statements.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

# Brookworth (Ewhurst) Limited

## Notes to the Financial Statements *(continued)*

Period from 1 January 2021 to 31 March 2022

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Debtors

	31 Mar 22	31 Dec 20
	£	£
Trade debtors	28,079	–
Other debtors	17,934	–
	<u>46,013</u>	<u>–</u>

### 5. Creditors: amounts falling due within one year

	31 Mar 22	31 Dec 20
	£	£
Bank loans and overdrafts	5,113,016	–
Trade creditors	720,964	188,292
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,284,764	4,215,835
Social security and other taxes	36,633	1,007
Other creditors	1,604,273	–
	<u>9,759,650</u>	<u>4,405,134</u>

The bank loan in the sum of £5,113,016 is secured.

### 6. Summary audit opinion

The auditor's report for the period dated 22/12/2022 was unqualified.

The senior statutory auditor was David Payne BA(Hons) FCA, for and on behalf of Turpin Barker Armstrong.

### 7. Director's advances, credits and guarantees

At no point in the year did advances/credits to the directors loan account result in an overdrawn position.

# **Brookworth (Ewhurst) Limited**

## **Notes to the Financial Statements *(continued)***

**Period from 1 January 2021 to 31 March 2022**

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### **8. Controlling party**

The company's immediate parent company is Brookworth Homes (Holdings) Limited.

The company's ultimate parent company is Surrey Blue Limited.

The company's ultimate controlling party is Mr J D W Barnes.