

Unaudited Financial Statements for the Year Ended 28 February 2021

for

Drainjet Robotics UK Ltd

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for the Year Ended 28 February 2021

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**DIRECTORS:**

C Clay  
R M Hyland

**REGISTERED OFFICE:**

Unit 7  
Ashford Industrial Estate  
Shield Road  
Ashford  
Middlesex  
TW15 1AU

**REGISTERED NUMBER:**

11826778 (England and Wales)

**ACCOUNTANT:**

Accountancy and Business Improvement Ltd  
The Oast House  
Suite 3  
5 Mead Lane  
Farnham  
Surrey  
GU9 7DY

Balance Sheet  
28 February 2021

	Notes	28.2.21 £	£	29.2.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		259,725		105,453
Investments	5		<u>4,348</u>		<u>-</u>
			264,073		105,453
<b>CURRENT ASSETS</b>					
Debtors	6	30,242		84,482	
Cash at bank		<u>37,670</u>		<u>33,639</u>	
		67,912		118,121	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>209,225</u>		<u>118,217</u>	
<b>NET CURRENT LIABILITIES</b>			(141,313)		(96)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			122,760		105,357
<b>PROVISIONS FOR LIABILITIES</b>			<u>49,348</u>		<u>20,396</u>
<b>NET ASSETS</b>			<u>73,412</u>		<u>84,961</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>73,410</u>		<u>84,959</u>
			<u>73,412</u>		<u>84,961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 June 2021 and were signed on its behalf by:

C Clay - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2021

**1. STATUTORY INFORMATION**

Drainjet Robotics UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2020	113,205
Additions	193,083
At 28 February 2021	<u>306,288</u>
<b>DEPRECIATION</b>	
At 1 March 2020	7,752
Charge for year	38,811
At 28 February 2021	<u>46,563</u>
<b>NET BOOK VALUE</b>	
At 28 February 2021	<u>259,725</u>
At 29 February 2020	<u>105,453</u>

5. **FIXED ASSET INVESTMENTS**

	Loans to joint ventures £
New in year	4,348
At 28 February 2021	<u>4,348</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Trade debtors	30,240	84,480
Other debtors	2	2
	<u>30,242</u>	<u>84,482</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Trade creditors	139,119	93,554
Taxation and social security	17,306	23,063
Other creditors	52,800	1,600
	<u>209,225</u>	<u>118,217</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.