

**R&A NEWS AND STORES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

R&A NEWS AND STORES LTD
UNAUDITED ACCOUNTS
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R&A NEWS AND STORES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

Director	SAGAR, Afran
Company Number	11826533 (England and Wales)
Registered Office	55 BROAD STREET HEREFORD HR4 9AB WALES
Accountants	XEN ACCOUNTANTS LTD 102 A COMMERCIAL STREET NEWPORT NP20 1LU

R&A NEWS AND STORES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £
Fixed assets		
Intangible assets	<u>4</u>	10,000
Current assets		
Inventories		15,010
Debtors	<u>5</u>	9
Cash at bank and in hand		6,842
		<u>21,861</u>
Creditors: amounts falling due within one year	<u>6</u>	(12,638)
Net current assets		<u>9,223</u>
Total assets less current liabilities		19,223
Creditors: amounts falling due after more than one year	<u>7</u>	(25,528)
Net liabilities		<u>(6,305)</u>
Capital and reserves		
Share premium		2
Profit and loss account		(6,307)
Shareholders' funds		<u>(6,305)</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 November 2022 and were signed on its behalf by

SAGAR, Afran
Director

Company Registration No. 11826533

R&A NEWS AND STORES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Statutory information

R&A NEWS AND STORES LTD is a private company, limited by shares, registered in England and Wales, registration number 11826533. The registered office is 55 BROAD STREET, HEREFORD, HR4 9AB, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 March 2021	25,000
At 28 February 2022	25,000
Amortisation	
At 1 March 2021	10,000
Charge for the year	5,000
At 28 February 2022	15,000
Net book value	
At 28 February 2022	10,000

5 Debtors

	2022
	£
Amounts falling due within one year	
VAT	9

R&A NEWS AND STORES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

6 Creditors: amounts falling due within one year	2022
	£
VAT	497
Trade creditors	4,707
Taxes and social security	2,305
Loans from directors	2,858
Accruals	2,271
	12,638

7 Creditors: amounts falling due after more than one year	2022
	£
Bank loans	25,528

8 Average number of employees

During the year the average number of employees was 2.

