

REGISTERED NUMBER: 11826064 (England and Wales)

SER Windows & Doors Ltd

Financial Statements

for the Year Ended 31 December 2022

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SER Windows & Doors Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

SER Windows & Doors Ltd

Company Information
for the Year Ended 31 December 2022

DIRECTOR:

C Serban

REGISTERED OFFICE:

Hunters Hall Farm
Epping Upland
Epping
Essex
CM16 6PL

REGISTERED NUMBER:

11826064 (England and Wales)

AUDITORS:

Gravita Audit Limited
Finsgate
5-7 Cranwood Street
London
EC1V 9EE

SER Windows & Doors Ltd (Registered number: 11826064)

Abridged Balance Sheet
31 December 2022


	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	4	41,490	64,808
CURRENT ASSETS			
Stocks		63,322	45,000
Debtors		358,028	233,798
Cash at bank and in hand		<u>634,006</u>	<u>614,957</u>
		1,055,356	893,755
CREDITORS			
Amounts falling due within one year		<u>105,208</u>	<u>150,336</u>
NET CURRENT ASSETS		<u>950,148</u>	<u>743,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		991,638	808,227
PROVISIONS FOR LIABILITIES		<u>10,372</u>	<u>12,313</u>
NET ASSETS		<u>981,266</u>	<u>795,914</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>981,265</u>	<u>795,913</u>
SHAREHOLDERS' FUNDS		<u>981,266</u>	<u>795,914</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 Dec 2023 and were signed by:


.....
C Serban - Director

SER Windows & Doors Ltd

Notes to the Financial Statements **for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

SER Windows & Doors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements of the company are consolidated in the financial statements of SER Holdings Ltd. These consolidated financial statements are available from its registered office, Hunters Hall Farm, Epping Upland, Epping, Essex, CM16 6PL.

Turnover

Turnover represents amounts receivable for providing doors and windows after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

SER Windows & Doors Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, includes creditors. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

SER Windows & Doors Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2022	117,738
Additions	<u>343</u>
At 31 December 2022	<u>118,081</u>
DEPRECIATION	
At 1 January 2022	52,930
Charge for year	<u>23,661</u>
At 31 December 2022	<u>76,591</u>
NET BOOK VALUE	
At 31 December 2022	<u>41,490</u>
At 31 December 2021	<u>64,808</u>

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Shona Munday (Senior Statutory Auditor)
for and on behalf of Gravita Audit Limited

6. RELATED PARTY DISCLOSURES

Costin Serban, the sole director owed the company £4,562 (2021:£Nil) at the year end. Costin Serban, the sole director is also the sole director of Elite Building Supplies Ltd. During the year the company purchased goods from Elite Building Supplies Ltd amounting to £240,557 (2021:£608,626). At the year end the company owed Elite Building Supplies Ltd £1,000 (2021:£3,510).

7. ULTIMATE CONTROLLING PARTY

The controlling party is C Serban.