

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 28 February 2021
for
JF & HM Property Limited

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JF & HM Property Limited

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for the Year Ended 28 February 2021

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JF & HM Property Limited

Company Information
for the Year Ended 28 February 2021

DIRECTORS:

R D Orton
Mrs T S Orton

SECRETARY:

R D Orton

REGISTERED OFFICE:

15 Sonora Way
Bobbing
Kent
ME10 5SN

REGISTERED NUMBER:

11825663 (England and Wales)

ACCOUNTANTS:

Alexander & Co
PO Box 381
Tadworth
Surrey
KT20 9FG

JF & HM Property Limited

Report of the Directors
for the Year Ended 28 February 2021

The directors present their report with the financial statements of the company for the year ended 28 February 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Property rental.

DIRECTORS

The directors shown below have held office during the whole of the period from 29 February 2020 to the date of this report.

R D Orton
Mrs T S Orton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R D Orton - Secretary

Date: 11-11-21

JF & HM Property Limited**Income Statement**
for the Year Ended 28 February 2021

	Notes	Year Ended 28.2.21 £	Period 15.5.19 to 28.2.20 £
TURNOVER		-	-
Administrative expenses		6,126	7,330
		<u>(6,126)</u>	<u>(7,330)</u>
Other operating income		9,600	4,000
		<u>3,474</u>	<u>(3,330)</u>
OPERATING PROFIT/(LOSS)	4	3,474	(3,330)
Interest payable and similar expenses		4,498	1,874
		<u>(1,024)</u>	<u>(5,204)</u>
LOSS BEFORE TAXATION		(1,024)	(5,204)
Tax on loss		249	-
		<u>249</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(1,273)</u>	<u>(5,204)</u>

The notes form part of these financial statements

JF & HM Property Limited (Registered number: 11825663)

Balance Sheet
28 February 2021

	Notes	28.2.21 £	28.2.20 £
FIXED ASSETS			
Intangible assets	5	7,603	7,603
Tangible assets	6	188,114	190,447
		<u>195,717</u>	<u>198,050</u>
CURRENT ASSETS			
Cash at bank		1,611	303
CREDITORS			
Amounts falling due within one year	7	<u>71,852</u>	<u>71,094</u>
NET CURRENT LIABILITIES		<u>(70,241)</u>	<u>(70,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		125,476	127,259
CREDITORS			
Amounts falling due after more than one year	8	<u>131,853</u>	<u>132,363</u>
NET LIABILITIES		<u><u>(6,377)</u></u>	<u><u>(5,104)</u></u>

The notes form part of these financial statements

Balance Sheet - continued

28 February 2021

	Notes	28.2.21 £	£	28.2.20 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(6,477)		(5,204)
			<u> </u>		<u> </u>
SHAREHOLDERS' FUNDS			<u><u>(6,377)</u></u>		<u><u>(5,104)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on11-11-21..... and were signed on its behalf by:


.....
R D Orton - Director

JF & HM Property Limited

Notes to the Financial Statements **for the Year Ended 28 February 2021**

1. STATUTORY INFORMATION

JF & HM Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

JF & HM Property Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 2).

4. OPERATING PROFIT/(LOSS)

The operating profit (2020 - operating loss) is stated after charging:

	Year Ended 28.2.21	Period 15.5.19 to 28.2.20
	£	£
Depreciation - owned assets	2,333	2,333
Formation costs	-	123
	<u> </u>	<u> </u>

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 29 February 2020 and 28 February 2021	<u>7,603</u>
NET BOOK VALUE	
At 28 February 2021	<u>7,603</u>
At 28 February 2020	<u>7,603</u>

JF & HM Property Limited**Notes to the Financial Statements - continued**
for the Year Ended 28 February 2021**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 29 February 2020 and 28 February 2021	172,500	20,000	280	192,780
DEPRECIATION				
At 29 February 2020	-	2,333	-	2,333
Charge for year	-	2,333	-	2,333
At 28 February 2021	-	4,666	-	4,666
NET BOOK VALUE				
At 28 February 2021	172,500	15,334	280	188,114
At 28 February 2020	172,500	17,667	280	190,447

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	28.2.20 £
Taxation and social security	249	-
Other creditors	71,603	71,094
	<u>71,852</u>	<u>71,094</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.21 £	28.2.20 £
Other creditors	131,853	132,363
	<u>131,853</u>	<u>132,363</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	131,853	132,363
	<u>131,853</u>	<u>132,363</u>

JF & HM Property Limited

Report of the Accountants to the Directors of
JF & HM Property Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2021 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Alexander & Co
PO Box 381
Tadworth
Surrey
KT20 9FG

Date: