

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
A S BLAKE CARPENTRY AND CONSTRUCTION LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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A S BLAKE CARPENTRY AND CONSTRUCTION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021**

DIRECTOR: A S Blake

SECRETARY: Ms M K Shotter

REGISTERED OFFICE: Chapel Cottage Woodmans Green Road
Whatlington
Battle
TN33 0NL

REGISTERED NUMBER: 11823013 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

A S BLAKE CARPENTRY AND CONSTRUCTION LTD (REGISTERED NUMBER: 11823013)

**BALANCE SHEET
28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		11,099		13,875
CURRENT ASSETS					
Debtors	5	45,138		3,844	
Cash at bank		<u>14,795</u>		<u>961</u>	
		59,933		4,805	
CREDITORS					
Amounts falling due within one year	6	<u>16,381</u>		<u>4,449</u>	
NET CURRENT ASSETS			<u>43,552</u>		<u>356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,651		14,231
CREDITORS					
Amounts falling due after more than one year	7		(36,000)		-
PROVISIONS FOR LIABILITIES			<u>(2,109)</u>		<u>(2,632)</u>
NET ASSETS			<u>16,542</u>		<u>11,599</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>16,442</u>		<u>11,499</u>
			<u>16,542</u>		<u>11,599</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2021 and were signed by:

A S Blake - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. STATUTORY INFORMATION

A S Blake Carpentry And Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 5% on reducing balance

Government grants

Coronavirus Bounce Back Loan Scheme

The company has received a Coronavirus Bounce Back Loan. Under the terms of the loan, the government guarantees 100% of the loan and there are no fees or interest to pay for the first 12 months. After 12 months, the interest rate will be 2.5% per annum and the loan will be repayable by equal monthly instalments over 5 years. In the accounts, the initial interest paid by the government has been recognised as grant income and spread evenly over the first 12 months of the loan term.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern and covid

During the calendar year the UK has been subject to travel and working restrictions as a result of COVID-19. This has affected, and continues to affect, the company's performance. Despite the difficult trading conditions the Director is still of the opinion that the company remains a going concern.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 29 February 2020	18,256
Additions	682
At 28 February 2021	<u>18,938</u>
DEPRECIATION	
At 29 February 2020	4,381
Charge for year	3,458
At 28 February 2021	<u>7,839</u>
NET BOOK VALUE	
At 28 February 2021	<u>11,099</u>
At 28 February 2020	<u>13,875</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>45,138</u>	<u>3,844</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	4,000	-
Trade creditors	6,027	1,065
Taxation and social security	3,403	2,578
Other creditors	2,951	806
	<u>16,381</u>	<u>4,449</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>36,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.