

Company Registration No. 11820037 (England and Wales)

LIVEAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
PAGES FOR FILING WITH REGISTRAR

LIVEAN LIMITED

COMPANY INFORMATION

Directors	Mr C P Denning Mrs S A Denning	(Appointed 6 April 2021)
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Company number	11820037
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Registered office	35 Pineridge Drive Kidderminster Worcestershire DY11 6BQ
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Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
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Bankers	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB
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LIVEAN LIMITED

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LIVEAN LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LIVEAN LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Livean Limited for the year ended 28 February 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Livean Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Livean Limited and state those matters that we have agreed to state to the Board of Directors of Livean Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Livean Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Livean Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Livean Limited. You consider that Livean Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Livean Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

17 October 2022

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

LIVEAN LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		3,634		382
Current assets					
Debtors	4	30,005		117,625	
Cash at bank and in hand		231,761		209,516	
		<u>261,766</u>		<u>327,141</u>	
Creditors: amounts falling due within one year	5	<u>(8,663)</u>		<u>(14,317)</u>	
Net current assets			<u>253,103</u>		<u>312,824</u>
Total assets less current liabilities			<u>256,737</u>		<u>313,206</u>
Provisions for liabilities			<u>(75)</u>		<u>-</u>
Net assets			<u><u>256,662</u></u>		<u><u>313,206</u></u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			<u>256,562</u>		<u>313,106</u>
Total equity			<u><u>256,662</u></u>		<u><u>313,206</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

LIVEAN LIMITED

BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2022

The financial statements were approved by the board of directors and authorised for issue on 17 October 2022 and are signed on its behalf by:

Mr C P Denning
Director

Company Registration No. 11820037

LIVEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Company information

Livean Limited is a private company limited by shares incorporated in England and Wales. The registered office is 35 Pineridge Drive, Kidderminster, Worcestershire, DY11 6BQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	10% on cost
Fixtures and fittings	20% reducing balance
Computers	33% on cost

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

LIVEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2021 - 1).

3 Tangible fixed assets

	Improvements to property	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 March 2021	-	321	187	508
Additions	3,600	-	187	3,787
At 28 February 2022	3,600	321	374	4,295
Depreciation and impairment				
At 1 March 2021	-	64	62	126
Depreciation charged in the year	360	51	124	535
At 28 February 2022	360	115	186	661
Carrying amount				
At 28 February 2022	3,240	206	188	3,634
At 28 February 2021	-	257	125	382

LIVEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

4 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	5	5,125
Other debtors	30,000	112,500
	<u>30,005</u>	<u>117,625</u>
	<u><u>30,005</u></u>	<u><u>117,625</u></u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	68	410
Taxation and social security	7,443	563
Other creditors	1,152	13,344
	<u>8,663</u>	<u>14,317</u>
	<u><u>8,663</u></u>	<u><u>14,317</u></u>
6 Provisions for liabilities	2022	2021
	£	£
Deferred tax liabilities	75	-
	<u>75</u>	<u>-</u>
	<u><u>75</u></u>	<u><u>-</u></u>
7 Called up share capital	2022	2021
	£	£
Ordinary share capital Issued and fully paid		
51 Ordinary of £1 each	51	51
49 Ordinary A of £1 each	49	49
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
8 Ultimate controlling party		
The ultimate controlling party is Mr C P Denning.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.