

Company Registration No. 11820037 (England and Wales)

LIVEAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2020
PAGES FOR FILING WITH REGISTRAR

LIVEAN LIMITED

COMPANY INFORMATION

Director	Mr C P Denning	(Appointed 11 February 2019)
Company number	11820037	
Registered office	35 Pineridge Drive Kidderminster Worcestershire DY11 6BQ	
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB	

LIVEAN LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the financial statements	3 - 5

LIVEAN LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LIVEAN LIMITED FOR THE PERIOD ENDED 28 FEBRUARY 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Livean Limited for the period ended 28 February 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Livean Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Livean Limited and state those matters that we have agreed to state to the Board of Directors of Livean Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Livean Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Livean Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Livean Limited. You consider that Livean Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Livean Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

16 November 2020

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

LIVEAN LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2020

	Notes	2020 £	£
Fixed assets			
Investments	3		293,965
Current assets			
Cash at bank and in hand		79,358	
Creditors: amounts falling due within one year	4	(2,365)	
Net current assets			76,993
Total assets less current liabilities			370,958
Capital and reserves			
Called up share capital	5		100
Share premium account			292,500
Profit and loss reserves			78,358
Total equity			370,958

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 16 November 2020.

Mr C P Denning
Director

Company Registration No. 11820037

LIVEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2020

1 Accounting policies

Company information

Livean Limited is a private company limited by shares incorporated in England and Wales. The registered office is 35 Pineridge Drive, Kidderminster, Worcestershire, DY11 6BQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

LIVEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2020

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 1.

3 Fixed asset investments

	2020 £
Investments	293,965
	<u>293,965</u>
Movements in fixed asset investments	
	Shares in group undertakings and participating interests
	£
Cost or valuation	
At 11 February 2019	-
Additions	293,965
	<u>293,965</u>
At 28 February 2020	293,965
	<u>293,965</u>
Carrying amount	
At 28 February 2020	293,965
	<u>293,965</u>

LIVEAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2020

4 Creditors: amounts falling due within one year

	2020
	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,465
Other creditors	900
	<hr/>
	2,365
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5 Called up share capital

	2020
	£
Ordinary share capital	
Issued and fully paid	
51 Ordinary of £1 each	51
49 Ordinary A of £1 each	49
	<hr/>
	100
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On incorporation 1 Ordinary £1 share was issued for cash at par.

Subsequently a further 1 Ordinary £1 share was issued by way of a share for share exchange and 98 Ordinary £1 shares were issued for cash at par.

Also during the year the company passed a special resolution to convert 49 Ordinary £1 shares into 49 Ordinary A £1 shares. The rights and privileges of the shares remain unchanged.

6 Ultimate controlling party

The ultimate controlling party is Mr C P Denning.

7 Comparatives

This is the company's first accounting period therefore there are no comparatives.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.