

ASHTREE TRADING GROUP LIMITED

Company Registration No. 11817126 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2020

PAGES FOR FILING WITH REGISTRAR

ASHTREE TRADING GROUP LIMITED

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ASHTREE TRADING GROUP LIMITED

BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020 £	£
Fixed assets			
Investments	3		5,000,210
Current assets			
Debtors	4	1,785,111	
Cash at bank and in hand		514	
		<u>1,785,625</u>	
Creditors: amounts falling due within one year	5	<u>(801,384)</u>	
Net current assets			984,241
Total assets less current liabilities			<u>5,984,451</u>
Capital and reserves			
Called up share capital	6		6,000,452
Profit and loss reserves			<u>(16,001)</u>
Total equity			<u>5,984,451</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 8 February 2021 and are signed on its behalf by:

Mr K W Ashworth
Director

Company Registration No. 11817126

ASHTREE TRADING GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2020

1 Accounting policies

Company information

Ashtree Trading Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Brassey Road, Old Potts Way, Shrewsbury, Shropshire, SY3 7FA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

These financial statements cover the period from 11 February 2019 to 30 June 2020. This is the first period of trading.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASHTREE TRADING GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2020

1 Accounting policies (Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2020 Number
Total	-

3 Fixed asset investments

	2020 £
Shares in group undertakings and participating interests	5,000,210

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 11 February 2019	-
Additions	5,000,210
At 30 June 2020	5,000,210
Carrying amount	
At 30 June 2020	5,000,210

ASHTREE TRADING GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2020

4	Debtors	2020
		£
	Amounts falling due within one year:	
	Other debtors	1,785,111
		<u><u> </u></u>
5	Creditors: amounts falling due within one year	2020
		£
	Other creditors	801,384
		<u><u> </u></u>
6	Called up share capital	2020
		£
	Ordinary share capital	
	Issued and fully paid	
	1,500,226 Ordinary A Shares of £1 each	1,500,226
	1,500,226 Ordinary B Shares of £1 each	1,500,226
		<u><u> </u></u>
		3,000,452
		<u><u> </u></u>
	Preference share capital	
	Issued and fully paid	
	3,000,000 Redeemable Preference Shares of £1 each	3,000,000
		<u><u> </u></u>
	Preference shares classified as equity	3,000,000
		<u><u> </u></u>
	Total equity share capital	6,000,452
		<u><u> </u></u>

All the classes of ordinary shares have the same rights.

The redeemable preference shares are non voting and receive a cumulative preferential dividend of 10%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.