

GARY SCHOFIELD CARPETS AND VINYL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

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UNAUDITED ACCOUNTS
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GARY SCHOFIELD CARPETS AND VINYL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Gary Schofield
Company Number	11816933 (England and Wales)
Registered Office	15 Avon Drive Bury BL9 6JN

GARY SCHOFIELD CARPETS AND VINYL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	38,581	33,206
Current assets			
Debtors	5	279,640	205,352
Cash at bank and in hand		83,509	78,436
		<u>363,149</u>	<u>283,788</u>
Creditors: amounts falling due within one year	<u>6</u>	(102,645)	(72,645)
Net current assets		<u>260,504</u>	<u>211,143</u>
Net assets		<u>299,085</u>	<u>244,349</u>
Capital and reserves			
Share premium		1	1
Profit and loss account		299,084	244,348
Shareholders' funds		<u>299,085</u>	<u>244,349</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 December 2023 and were signed on its behalf by

Gary Schofield
Director

Company Registration No. 11816933

GARY SCHOFIELD CARPETS AND VINYLs LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Gary Schofield Carpets and Vinyls Ltd is a private company, limited by shares, registered in England and Wales, registration number 11816933. The registered office is 15 Avon Drive, Bury, BL9 6JN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on Cost
Computer equipment	25% on Cost

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	5,300	61,795	708	67,803
Additions	245	17,990	-	18,235
At 31 March 2023	5,545	79,785	708	86,038
Depreciation				
At 1 April 2022	1,400	32,857	340	34,597
Charge for the year	1,036	11,732	92	12,860
At 31 March 2023	2,436	44,589	432	47,457
Net book value				
At 31 March 2023	3,109	35,196	276	38,581
At 31 March 2022	3,900	28,938	368	33,206

GARY SCHOFIELD CARPETS AND VINYL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	7,694	4,303
Amounts falling due after more than one year		
Amounts due from group undertakings etc.	271,946	201,049
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	57,670	42,031
Taxes and social security	44,975	30,614
	102,645	72,645

7 Average number of employees

During the year the average number of employees was 2 (2022: 2).

