

GARY SCHOFIELD CARPETS AND VINYL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
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GARY SCHOFIELD CARPETS AND VINYL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Gary Schofield
Company Number	11816933 (England and Wales)
Registered Office	15 Avon Drive Bury BL9 6JN

GARY SCHOFIELD CARPETS AND VINYL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	39,165	31,420
Current assets			
Debtors	5	69,610	4,873
Cash at bank and in hand		166,384	104,872
		<u>235,994</u>	<u>109,745</u>
Creditors: amounts falling due within one year	<u>6</u>	(84,720)	(56,453)
Net current assets		<u>151,274</u>	<u>53,292</u>
Total assets less current liabilities		190,439	84,712
Creditors: amounts falling due after more than one year	<u>7</u>	(170)	(2,542)
Net assets		<u>190,269</u>	<u>82,170</u>
Capital and reserves			
Share premium		1	1
Profit and loss account		190,268	82,169
Shareholders' funds		<u>190,269</u>	<u>82,170</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 December 2021 and were signed on its behalf by

Gary Schofield
Director

Company Registration No. 11816933

GARY SCHOFIELD CARPETS AND VINYLs LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Gary Schofield Carpets and Vinyls Ltd is a private company, limited by shares, registered in England and Wales, registration number 11816933. The registered office is 15 Avon Drive, Bury, BL9 6JN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on Cost
Computer equipment	25% on Cost

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2020	-	41,395	498	41,893
Additions	400	20,400	-	20,800
At 31 March 2021	400	61,795	498	62,693
Depreciation				
At 1 April 2020	-	10,349	124	10,473
Charge for the year	100	12,862	93	13,055
At 31 March 2021	100	23,211	217	23,528
Net book value				
At 31 March 2021	300	38,584	281	39,165
At 31 March 2020	-	31,046	374	31,420

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	6,593	4,873
Debtors: amounts falling due after more than one year		
Amounts due from group undertakings etc.	63,017	-

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6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	34,742	38,218
Taxes and social security	49,978	18,235
	<hr/>	<hr/>
	84,720	56,453
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	170	2,542
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8 Average number of employees

During the year the average number of employees was 2 (2020: 2).

