

GARY SCHOFIELD CARPETS AND VINYLs LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

GARY SCHOFIELD CARPETS AND VINYL LTD
UNAUDITED ACCOUNTS
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GARY SCHOFIELD CARPETS AND VINYL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Gary Schofield
Company Number	11816933 (England and Wales)
Registered Office	15 Avon Drive Bury BL9 6JN

GARY SCHOFIELD CARPETS AND VINYL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	33,206	39,165
Current assets			
Debtors	5	205,352	69,610
Cash at bank and in hand		78,436	166,384
		<u>283,788</u>	<u>235,994</u>
Creditors: amounts falling due within one year	<u>6</u>	(72,645)	(84,720)
Net current assets		<u>211,143</u>	<u>151,274</u>
Total assets less current liabilities		244,349	190,439
Creditors: amounts falling due after more than one year	<u>7</u>	-	(170)
Net assets		<u>244,349</u>	<u>190,269</u>
Capital and reserves			
Share premium		1	1
Profit and loss account		244,348	190,268
Shareholders' funds		<u>244,349</u>	<u>190,269</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 December 2022 and were signed on its behalf by

Gary Schofield
Director

Company Registration No. 11816933

GARY SCHOFIELD CARPETS AND VINYL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Gary Schofield Carpets and Vinyls Ltd is a private company, limited by shares, registered in England and Wales, registration number 11816933. The registered office is 15 Avon Drive, Bury, BL9 6JN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on Cost
Computer equipment	25% on Cost

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	400	61,795	498	62,693
Additions	4,900	-	210	5,110
At 31 March 2022	5,300	61,795	708	67,803
Depreciation				
At 1 April 2021	100	23,211	217	23,528
Charge for the year	1,300	9,646	123	11,069
At 31 March 2022	1,400	32,857	340	34,597
Net book value				
At 31 March 2022	3,900	28,938	368	33,206
At 31 March 2021	300	38,584	281	39,165

5 Debtors

2022
£

2021
£

GARY SCHOFIELD CARPETS AND VINYL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Amounts falling due within one year

Trade debtors	4,303	6,593
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Amounts falling due after more than one year

Amounts due from group undertakings etc.	201,049	63,017
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6 Creditors: amounts falling due within one year

	2022	2021
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	£	£
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Trade creditors	42,031	34,742
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Taxes and social security	30,614	49,978
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	72,645	84,720
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7 Creditors: amounts falling due after more than one year

	2022	2021
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	£	£
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Bank loans	-	170
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8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

