

# Kaski Design Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Period from 8 February 2019 to 29 February 2020

# Kaski Design Ltd

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# **Kaski Design Ltd**

## **Company Information**

<b>Director</b>	Mr Mika Kaskinen
<b>Registered office</b>	71-75 Shelton Street Covent Garden London WC2H 9JQ
<b>Accountants</b>	F & F Business Strategies Ltd Chartered Certified Accountant Room 2B01 South Bank Technopark 90 London Road London SE1 6LN

# **Kaski Design Ltd**

## **Director's Report for the Period from 8 February 2019 to 29 February 2020**

The director presents his report and the abridged financial statements for the period from 8 February 2019 to 29 February 2020.

### **Incorporation**

The company was incorporated and commenced trading on 8 February 2019.

### **Director of the company**

The director who held office during the period was as follows:

Mr Mika Kaskinen (appointed 8 February 2019)

### **Principal activity**

The principal activity of the company is manufacturing and retail of furniture

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 22 December 2020 and signed on its behalf by:

.....  
Mr Mika Kaskinen  
Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Kaski Design Ltd  
for the Period Ended 29 February 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kaski Design Ltd for the period ended 29 February 2020 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Kaski Design Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Kaski Design Ltd and state those matters that we have agreed to state to the Board of Directors of Kaski Design Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kaski Design Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kaski Design Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Kaski Design Ltd. You consider that Kaski Design Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Kaski Design Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
F & F Business Strategies Ltd  
Chartered Certified Accountant  
Room 2B01  
South Bank Technopark  
90 London Road  
London  
SE1 6LN

22 December 2020

**Kaski Design Ltd**  
**(Registration number: 11816338)**  
**Abridged Balance Sheet as at 29 February 2020**

	Note	2020 £
<b>Current assets</b>		
Debtors		47
Cash at bank and in hand		<u>1,573</u>
		1,620
<b>Creditors: Amounts falling due within one year</b>		<u>(16,859)</u>
<b>Net liabilities</b>		<u><u>(15,239)</u></u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		<u>(15,240)</u>
<b>Total equity</b>		<u><u>(15,239)</u></u>

For the financial period ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 22 December 2020

.....  
Mr Mika Kaskinen

Director

# **Kaski Design Ltd**

## **Notes to the Abridged Financial Statements for the Period from 8 February 2019 to 29 February 2020**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

71-75 Shelton Street

Covent Garden

London

WC2H 9JQ

England

These financial statements were authorised for issue by the director on 22 December 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

COVID 19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID - 19 might have some impact, though not significant, for example in relation to expected future performance, or the effects on some future assets valuation.

Based on the circumstances described above, the financial statements are prepared on the assumption that the entity is a going concern.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## **Kaski Design Ltd**

### **Notes to the Abridged Financial Statements for the Period from 8 February 2019 to 29 February 2020**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1.



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This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.