REGISTERED NUMBER: 11815611 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

CHARLES RIVER (HITCHIN) LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTORS:	Mr E A Davies Miss H M Davies Mr J J Hill Mr M W Seaman-Hill
REGISTERED OFFICE:	E C L House Lake Street Leighton Buzzard Bedfordshire LU7 1RT
REGISTERED NUMBER:	11815611 (England and Wales)
ACCOUNTANTS:	Ad Valorem Accountancy Services Limited Chartered Certified Accountants 2 Manor Farm Court Old Wolverton Road Old Wolverton Buckinghamshire MK12 5NN

BALANCE SHEET
28 FEBRUARY 2023

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible assets	4		1,203		1,104
CURRENT ASSETS					
Stocks		6,279		6,279	
Debtors	5	10,427		10,925	
Cash at bank and in hand		49,348		68,224	
		66,054		85,428	
CREDITORS					
Amounts falling due within one year	6	31,910		36,952	
NET CURRENT ASSETS			34,144		48,476
TOTAL ASSETS LESS CURRENT LIABILITIES			35,347		49,580
PROVISIONS FOR LIABILITIES			229		210
NET ASSETS			35,118		49,370
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			35,018		49,270
SHAREHOLDERS' FUNDS			35,118		49,370

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2023 and were signed on its behalf by:

Mr E A Davies - Director

1. STATUTORY INFORMATION

Charles River (Hitchin) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's principal business address is 22 Market Place, Hitchin, Hertfordshire, SG5 1DT.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 March 2022	3,676	124	3,800
Additions	1,320	35	1,355
At 28 February 2023	4,996	159	5,155
DEPRECIATION			
At 1 March 2022	2,618	78	2,696
Charge for year	1,222	34	1,256
At 28 February 2023	3,840	112	3,952
NET BOOK VALUE			
At 28 February 2023	1,156	47	1,203
At 28 February 2022	1,058	46	1,104

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	41	41
VAT	7,454	8,062
Prepayments and accrued income	2,932	2,822
	10,427	10,925

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans	1,065	1,065
Trade creditors	2,603	7,122
Amounts owed to participating interests	18,324	18,488
Tax	1,234	178
Social security and other taxes	4,284	5,365
Other creditors	-	334
Accrued expenses	4,400	4,400
	31,910	36,952

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	1	100	100