Registered number
11815332

A PLUS PAYMENT SOLUTIONS LTD

Filleted Accounts

31 July 2023

A PLUS PAYMENT SOLUTIONS LTD

Registered number: 11815332

Balance Sheet

as at 31 July 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	3		1,174		-
Current assets					
Debtors	4	54,000		-	
Cash at bank and in hand		145,170		353,863	
		199,170		353,863	
Creditors: amounts falling due within one year	5	(43,627)		(42,281)	
Net current assets			155,543		311,582
Net assets			156,717		311,582
Capital and reserves					
Called up share capital			350,000		350,000
Profit and loss account			(193,283)		(38,418)
Shareholders' funds			156,717		311,582

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Margarita Nebolsina

Director

Approved by the board on 22 March 2024

A PLUS PAYMENT SOLUTIONS LTD

Notes to the Accounts

for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	3	4

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
Additions	1,174
At 31 July 2023	1,174
Depreciation	
At 31 July 2023	-
Net book value	
At 31 July 2023	1,174

4 Debtors

	2023	2022
	£	£
Other debtors	54,000	-

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,008	-
Other creditors	41,619	42,281
	43,627	42,281

6 Related party transactions

Included within other creditors is director's loan of £39,618 (2022 - 40,480)

Consultancy fee of £41,671 (2022: £nil) were charged to the company by directors of the company in respect of services as director of A Plus Payment Solutions Ltd.

7 Controlling party

Mrs Margarita Nebolsina is the ultimate controlling party.

8 Other information

A PLUS PAYMENT SOLUTIONS LTD is a private company limited by shares and incorporated in England. Its registered office is:

3rd Floor
22 City Road
London

EC1Y 2AJ