

THOMAS KRAITS LTD

Registered Number
11814043
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

THOMAS KRAITS LTD

Company Information for the year from 1 April 2022 to 31 March 2023

Director	KRAJEWSKI, Tomasz
Registered Address	35 St Leonards Road Northampton NN4 8DL
Registered Number	11814043 (England and Wales)

THOMAS KRAITS LTD

Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	5		2,200		2,200
			<u>2,200</u>		<u>2,200</u>
Current assets					
Debtors	6	241,000		154,000	
Cash at bank and on hand		734		505	
		<u>241,734</u>		<u>154,505</u>	
Creditors amounts falling due within one year	7	(43,260)		(27,760)	
		<u></u>		<u></u>	
Net current assets (liabilities)			198,474		126,745
Total assets less current liabilities			<u>200,674</u>		<u>128,945</u>
Net assets			<u>200,674</u>		<u>128,945</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>200,574</u>		<u>128,845</u>
Shareholders' funds			<u>200,674</u>		<u>128,945</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 13 December 2023, and are signed on its behalf by:

KRAJEWSKI, Tomasz

Director

Registered Company No. 11814043

THOMAS KRAITS LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

4. Employee information

	2023	2022
Average number of employees during the year	1	1

5. Fixed asset investments

	Investments in groups ¹	Total
	£	£
Cost or valuation		
At 01 April 22	2,200	2,200
At 31 March 23	2,200	2,200
Net book value		
At 31 March 23	2,200	2,200
At 31 March 22	2,200	2,200

Notes

¹ Investments in group undertakings and participating interests

6. Debtors

	2023	2022
	£	£
Other debtors	241,000	154,000
Total	241,000	154,000

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2023	2022
	£	£
Other creditors	43,000	27,500
Accrued liabilities and deferred income	260	260
Total	43,260	27,760

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.