

**Village Views Ltd.**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Period Ended 29 February 2020**



Village Views Ltd.  
Registered number: 11813954

**Balance Sheet**  
**As at 29 February 2020**

	Note	2020 £
<b>Current assets</b>		
Stocks	4	1,123,286
Debtors: amounts falling due within one year	5	1,241
Cash at bank and in hand		2,858
		<u>1,127,385</u>
Creditors: amounts falling due within one year	6	<u>(1,144,305)</u>
<b>Net current (liabilities)/assets</b>		(16,920)
<b>Net (liabilities)/assets</b>		<u><u>(16,920)</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(17,020)
		<u><u>(16,920)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

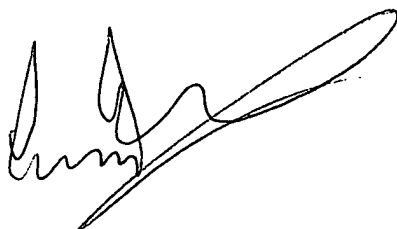
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 October 2020

S. Popat  
Director



The notes on pages 3 to 4 form part of these financial statements.

Village Views Ltd.

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**Statement of Changes in Equity**  
**For the Period Ended 29 February 2020**

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	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Loss for the period	-	(17,020)	(17,020)
Shares issued during the period	100	-	100
<b>At 29 February 2020</b>	<u>100</u>	<u>(17,020)</u>	<u>(16,920)</u>

## Village Views Ltd.

**Notes to the Financial Statements**  
**For the Period Ended 29 February 2020**
**1. General information**

Village Views Ltd is a private company, limited by shares, domiciled in England and Wales, registration number 11813954. The registered office is 25a West Street, Sittingbourne, England, ME10 1AL.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 Going concern**

The financial statements are prepared on the basis that the company will continue in operational existence for the foreseeable future. This means, in particular, that the Profit and Loss Account and Balance Sheet assume no intention or necessity to liquidate or curtail significantly the scale of the operation. The company is dependent upon the continuing support of the company directors.

**2.3 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**3. Employees**

The average monthly number of employees, including directors, during the period was 2.

**4. Stocks**

	<b>2020</b>
	<b>£</b>
Stock of land	1,113,771
Work in progress	9,515
	<u>1,123,286</u>

**5. Debtors**

	<b>2020</b>
	<b>£</b>
Other debtors	1,241
	<u>1,241</u>

Village Views Ltd.

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**Notes to the Financial Statements  
For the Period Ended 29 February 2020**

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**6. Creditors: Amounts falling due within one year**

	<b>2020 £</b>
Other loans	1,143,305
Accruals	1,000
	<hr/> 1,144,305 <hr/>

**7. Related party transactions**

One of the properties included in stock has been used as security for a loan to a company of which, S. Popat is a director and shareholder.