

GECKO TELEMATICS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

GECKO TELEMATICS LTD
UNAUDITED ACCOUNTS
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GECKO TELEMATICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Director	Amir MUGHAL
Company Number	11811656 (England and Wales)
Registered Office	6 LEATHLEY HOUSE BUTTERLEY STREET LEEDS LS10 1AW ENGLAND
Accountants	HLA Accountants 21 Hyde Park Road Leeds West Yorkshire LS6 1PY

GECKO TELEMATICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Current assets			
Inventories		14,017	2,755
Debtors	4	400	3,617
Cash at bank and in hand		13,169	21,406
		<u>27,586</u>	<u>27,778</u>
Creditors: amounts falling due within one year	2	(581)	(670)
Net current assets		<u>27,005</u>	<u>27,108</u>
Total assets less current liabilities		27,005	27,108
Creditors: amounts falling due after more than one year	6	(31,716)	(31,716)
Net liabilities		<u>(4,711)</u>	<u>(4,608)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(4,712)	(4,609)
Shareholders' funds		<u>(4,711)</u>	<u>(4,608)</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 February 2024 and were signed on its behalf by

Amir MUGHAL
Director

Company Registration No. 11811656

GECKO TELEMATICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

GECKO TELEMATICS LTD is a private company, limited by shares, registered in England and Wales, registration number 11811656. The registered office is 6 LEATHLEY HOUSE, BUTTERLEY STREET, LEEDS, LS10 1AW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Government grants, Covid 19

Government grants in relation to job retention scheme are credited to profit and loss account, whereas those in relation to expenditure are charged to profit and loss.

Also, local council grants are received in terms of Covid-19 pandemic are credit to profit and loss account under other operating expenses, whereas all fixed cost against these are debited in the profit and loss account too.

4 Debtors

2023 **2022**
£ **£**

Amounts falling due within one year

Trade debtors	399	3,616
Other debtors	1	1
	<u>400</u>	<u>3,617</u>

5 Creditors: amounts falling due within one year

2023 **2022**
£ **£**

VAT	581	670
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	31,716	31,716

7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

