

Financial Statements
for the Period 6 February 2019 to 28 February 2020
for
EGIL Pall Mall Limited

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for the Period 6 February 2019 to 28 February 2020**

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EGIL Pall Mall Limited
Company Information
for the Period 6 February 2019 to 28 February 2020

DIRECTOR:	E Lawless
REGISTERED OFFICE:	116 Duke Street Liverpool L1 5JW
REGISTERED NUMBER:	11810621 (England and Wales)
ACCOUNTANTS:	Cobham Murphy 116 Duke Street Liverpool Merseyside L1 5JW

Balance Sheet
28 February 2020

	Notes	£
CURRENT ASSETS		
Debtors	5	174,100
Cash in hand		<u>67,789</u>
		241,889
CREDITORS		
Amounts falling due within one year	6	<u>223,519</u>
NET CURRENT ASSETS		<u>18,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,370</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>18,270</u>
		<u>18,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2020 and were signed by:

E Lawless - Director

**Notes to the Financial Statements
for the Period 6 February 2019 to 28 February 2020**

1. STATUTORY INFORMATION

EGIL Pall Mall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Financial instruments

Other loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 6 February 2019 to 28 February 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	197,500
Disposals	(197,500)
At 28 February 2020	-
DEPRECIATION	
Charge for period	10,333
Eliminated on disposal	(10,333)
At 28 February 2020	-
NET BOOK VALUE	
At 28 February 2020	-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	174,100

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	5,143
Other creditors	218,376
	<u>223,519</u>

Notes to the Financial Statements - continued
for the Period 6 February 2019 to 28 February 2020

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 28 February 2020:

	£
E Lawless	
Balance outstanding at start of period	-
Amounts advanced	10,100
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>10,100</u>

8. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed £217,876 to companies under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.