

Written resolutions of
Betterstore Properties UK Limited
Company Number: 11810512
(Company)

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	L81AGLW5	
LD4	15/03/2019	#99
	COMPANIES HOUSE	
	L80LG4ZC	
LD2	05/03/2019	#80
	COMPANIES HOUSE	

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company have proposed that Betterstore Self Storage Properties I Limited (Shareholder), being the sole shareholder of the Company, pass the Resolution (as set out below) as a special resolution.

1. Resolutions

The Shareholder, being the sole member of the Company entitled to attend and vote at a general meeting of the Company, **HEREBY NOTES AND RESOLVES** that the articles of association of the Company be amended by:

- (a) inserting the words "Subject to article 9.1A" at the start of article 9.1, such that article 9.1 reads:

"Subject to article 9.1A, the Company has a first and paramount lien on all shares (whether or not such shares are fully paid) standing registered in the name of any person indebted or under any liability to the Company, whether he is the sole registered holder thereof or is one of two or more joint holders, for all moneys payable by him or his estate to the Company (whether or not such moneys are presently due and payable)."

- (b) inserting new article 9.1A as follows:

"The Company shall have no lien on any share which is subject to a mortgage or charge in favour of another person."

- (c) inserting the following new sub-articles below article 24.1 (Share Transfers):

"24.2 *Notwithstanding anything contained in these articles (including, without limitation, article 24.1), the directors shall not decline to register any transfer of shares, nor may they delay registration thereof where such transfer:*

- (a) *is to any bank or institution to which such shares have been charged by way of security, or to any nominee of such a bank or institution (a Secured Institution);*
- (b) *is delivered to the company for registration by a Secured Institution or its nominee in order to perfect its security over the shares; or*
- (c) *is executed by a Secured Institution or its nominee pursuant to the power of sale or other power under such security and furthermore notwithstanding anything to the contrary contained in these articles, no transferor of any shares in the company or proposed transferor of such*

shares to a Secured Institution or its nominee and no Secured Institution or its nominee shall be required to provide any prior written notice to the company or to offer the shares which are or are to be the subject of any such transfer to the shareholders for the time being of the company or any of them, and no such shareholder shall have any right under the articles or otherwise to require such shares to be transferred to them whether for consideration or not.


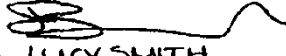
- 24.3 Notwithstanding any other provision in these articles (including, without limitation, article 24.1), registration by the company of a transfer of shares on which the company has a lien releases the company's lien in so far as it relates to sums owing by the transferor or any predecessor in title, without giving notice of its claim to the transferee.
- 24.4 Any pre-emption rights contained in these articles of association shall not apply in relation to any shares which have been charged by way of security to a Secured Institution by any shareholder of the company from time to time."

2. Agreement

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, a person entitled to vote on the Resolution, hereby irrevocably agrees to the Resolution.

Signed for and on behalf of
Betterstore Self Storage Properties I Limited

	
JASON RICHARDS	LUCY SMITH
Name	
Authorised Signatory	Authorised Signatory
For COSIGN SERVICES LIMITED	For COSIGN SERVICES LIMITED
Director	Director

Date 26th February 2018

NOTES

1. If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company.
2. If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.
3. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
4. Unless, by the date falling 28 days after circulation of the Resolution, sufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date.
5. In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.
6. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.