

# Cash Your Clutter Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2023

# Cash Your Clutter Limited

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# **Cash Your Clutter Limited**

## **Company Information**

<b>Director</b>	Mr N A Potter
<b>Registered office</b>	15 Alverton Street Penzance Cornwall TR18 2QP
<b>Accountants</b>	D.J. Reynolds & Co. 15 Alverton Street Penzance Cornwall TR18 2QP

**Cash Your Clutter Limited**  
**(Registration number: 11804196)**  
**Balance Sheet as at 28 February 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,539	2,052
<b>Current assets</b>			
Stocks	<u>5</u>	4,100	7,100
Debtors	<u>6</u>	-	3,105
		4,100	10,205
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(21,279)	(3,238)
<b>Net current (liabilities)/assets</b>		(17,179)	6,967
<b>Net (liabilities)/assets</b>		<u>(15,640)</u>	<u>9,019</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	1	1
Retained earnings		(15,641)	9,018
Shareholders' (deficit)/funds		<u>(15,640)</u>	<u>9,019</u>

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 30 November 2023

.....  
Mr N A Potter  
Director

# **Cash Your Clutter Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

These financial statements were authorised for issue by the director on 30 November 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis, on the understanding that the Director and shareholders will continue to financially support the company.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# Cash Your Clutter Limited

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2022 - 1).

# Cash Your Clutter Limited

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 March 2022	<u>3,648</u>	<u>3,648</u>
At 28 February 2023	<u>3,648</u>	<u>3,648</u>
<b>Depreciation</b>		
At 1 March 2022	1,596	1,596
Charge for the year	<u>513</u>	<u>513</u>
At 28 February 2023	<u>2,109</u>	<u>2,109</u>
<b>Carrying amount</b>		
At 28 February 2023	<u>1,539</u>	<u>1,539</u>
At 28 February 2022	<u>2,052</u>	<u>2,052</u>

### 5 Stocks

	<b>2023 £</b>	<b>2022 £</b>
Items for resale	<u>4,100</u>	<u>7,100</u>

### 6 Debtors

	<b>2023 £</b>	<b>2022 £</b>
<b>Current</b>		
Other debtors	<u>-</u>	<u>3,105</u>

### 7 Creditors

**Creditors: amounts falling due within one year**

# Cash Your Clutter Limited

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

	2023 £	2022 £
<b>Due within one year</b>		
Taxation and social security	581	1,083
Accruals and deferred income	2,928	2,155
Director 1 current account	17,770	-
	<u>21,279</u>	<u>3,238</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2023 No.	£	2022 No.	£
Ordinary shares of £1 each	1	1	1	1

### 9 Related party transactions

#### Transactions with the director

	At 1 March 2022 £	Advances to director £	Funds introduced by director £	At 28 February 2023 £
<b>2023</b>				
<b>Mr N A Potter</b>				
Interest free loan, repayable on demand	3,105	22,305	(43,180)	(17,770)

	At 1 March 2021 £	Advances to director £	Funds introduced by director £	At 28 February 2022 £
<b>2022</b>				
<b>Mr N A Potter</b>				
Interest free loan, repayable on demand	11,532	39,653	(48,080)	3,105



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.