

# Cash Your Clutter Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2021

# Cash Your Clutter Limited

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 6</u>

# **Cash Your Clutter Limited**

## **Company Information**

<b>Director</b>	Mr N A Potter
<b>Registered office</b>	21 Nevada Street Penzance Cornwall TR18 3EU
<b>Accountants</b>	D.J. Reynolds & Co. 15 Alverton Street Penzance Cornwall TR18 2QP

**Cash Your Clutter Limited**  
**(Registration number: 11804196)**  
**Balance Sheet as at 28 February 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,736	-
<b>Current assets</b>			
Stocks	<u>5</u>	8,100	6,700
Debtors		11,532	10,300
		19,632	17,000
<b>Creditors:</b> Amounts falling due within one year		(1,310)	-
<b>Net current assets</b>		18,322	17,000
<b>Net assets</b>		<u>21,058</u>	<u>17,000</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		21,057	16,999
<b>Total equity</b>		<u>21,058</u>	<u>17,000</u>

For the financial year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 25 February 2022

.....

Mr N A Potter

Director

# Cash Your Clutter Limited

## Notes to the Financial Statements for the Year Ended 28 February 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

21 Nevada Street  
Penzance  
Cornwall  
TR18 3EU  
England

These financial statements were authorised for issue by the director on 25 February 2022.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

The Director has assessed the impact on the company of the Covid-19 pandemic. Whilst there has been a temporary disruption to trade, the Director considers that there is no reason for the company not to continue as a going concern for the foreseeable future.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

## **Cash Your Clutter Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2021**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

# Cash Your Clutter Limited

## Notes to the Financial Statements for the Year Ended 28 February 2021

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
Additions	3,648	3,648
At 28 February 2021	3,648	3,648
<b>Depreciation</b>		
Charge for the year	912	912
At 28 February 2021	912	912
<b>Carrying amount</b>		
At 28 February 2021	2,736	2,736

### 5 Stocks

	<b>2021 £</b>	<b>2020 £</b>
Items for resale	8,100	6,700

### 6 Debtors

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	11,532	10,300
	11,532	10,300

### 7 Creditors

#### Creditors: amounts falling due within one year

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Accruals and deferred income	1,000	-
Other creditors	310	-
	1,310	-

# Cash Your Clutter Limited

## Notes to the Financial Statements for the Year Ended 28 February 2021

### 8 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

### 9 Related party transactions

#### Transactions with director

	At 1 March 2020 £	Advances to director £	At 28 February 2021 £
2021 Mr N A Potter	8,300	3,232	11,532

	Advances to director £	At 29 February 2020 £
2020 Mr N A Potter	8,300	8,300



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.