

AL-NAIMI LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

AL-NAIMI LIMITED
UNAUDITED ACCOUNTS
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AL-NAIMI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Mohammed Abdul Razzaq
Company Number	11802859 (England and Wales)
Registered Office	37 Fenwick Street Boldon Colliery NE35 9HU
Accountants	Move On Accountants Ltd The Grainger Suite, Dobson House Regent Centre Newcastle upon Tyne NE3 3PF

AL-NAIMI LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	701	802
Current assets			
Inventories		23,325	27,577
Debtors	<u>5</u>	3,000	3,000
Cash at bank and in hand		92,389	88,926
		<u>118,714</u>	<u>119,503</u>
Creditors: amounts falling due within one year	<u>6</u>	(76,305)	(76,137)
Net current assets		<u>42,409</u>	<u>43,366</u>
Total assets less current liabilities		43,110	44,168
Creditors: amounts falling due after more than one year	<u>7</u>	(41,109)	(44,167)
Net assets		<u>2,001</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,000	-
Shareholders' funds		<u>2,001</u>	<u>1</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 August 2022 and were signed on its behalf by

Mohammed Abdul Razzaq
Director

Company Registration No. 11802859

AL-NAIMI LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Al-Naimi Limited is a private company, limited by shares, registered in England and Wales, registration number 11802859. The registered office is 37 Fenwick Street, Boldon Colliery, NE35 9HU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% WDV

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2021	1,085
Additions	133
At 31 March 2022	1,218
Depreciation	
At 1 April 2021	283
Charge for the year	234
At 31 March 2022	517
Net book value	
At 31 March 2022	701
At 31 March 2021	802

AL-NAIMI LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Debtors: amounts falling due within one year	2022	2021
	£	£
Other debtors	3,000	3,000
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	10,091	5,833
VAT	4,672	2,380
Trade creditors	15,230	23,148
Amounts owed to group undertakings and other participating interests	13,000	-
Taxes and social security	289	6,094
Other creditors	476	476
Loans from directors	24,131	29,790
Accruals	8,416	8,416
	76,305	76,137
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	34,076	44,167
Taxes and social security	7,033	-
	41,109	44,167
8 Average number of employees		
During the year the average number of employees was 9 (2021: 9).		

