

**GOLDEN WISE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

GOLDEN WISE LIMITED
UNAUDITED ACCOUNTS
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GOLDEN WISE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Director	Wahab Akeem Olawale
Company Number	11802319 (England and Wales)
Registered Office	13 GALENA HOUSE GROSMONT ROAD LONDON SE18 1LH UNITED KINGDOM

GOLDEN WISE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	467	934
Current assets			
Inventories		12,753	15,393
Debtors	<u>5</u>	11,842	19,558
Cash at bank and in hand		65	116
		<u>24,660</u>	<u>35,067</u>
Creditors: amounts falling due within one year	<u>6</u>	(806)	(1,183)
Net current assets		<u>23,854</u>	<u>33,884</u>
Total assets less current liabilities		24,321	34,818
Creditors: amounts falling due after more than one year	<u>7</u>	(43,163)	(52,842)
Net liabilities		<u>(18,842)</u>	<u>(18,024)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(18,843)	(18,025)
Shareholders' funds		<u>(18,842)</u>	<u>(18,024)</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 December 2023 and were signed on its behalf by

Wahab Akeem Olawale
Director

Company Registration No. 11802319

GOLDEN WISE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

GOLDEN WISE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11802319. The registered office is 13 GALENA HOUSE, GROSMONT ROAD, LONDON, SE18 1LH, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%
Computer equipment	20%

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 March 2022	550	1,785	2,335
At 28 February 2023	550	1,785	2,335
Depreciation			
At 1 March 2022	330	1,071	1,401
Charge for the year	110	357	467
At 28 February 2023	440	1,428	1,868
Net book value			
At 28 February 2023	110	357	467
At 28 February 2022	220	714	934
5 Debtors		2023	2022
		£	£
Amounts falling due within one year			
Trade debtors		11,842	19,558

GOLDEN WISE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	531	1,008
Accruals	275	175
	<hr/>	<hr/>
	806	1,183
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	43,163	52,842
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8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

