

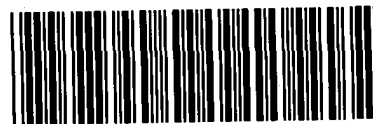
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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A06

06/06/2023

#40

COMPANIES HOUSE

1 Company details

Company number 1 1 7 9 9 2 0 0

Company name in full Silvergate Media Whatchas Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas Edward

Surname Guthrie

3 Liquidator's address

Building name/number 2nd Floor, Elm House

Street Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes

Postcode M K 1 4 6 F G

Country

4 Liquidator's name ①

Full forename(s) Lauren Louise

Surname Auburn

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, Elm House

Street Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes


Postcode M K 1 4 6 F G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6		Final account	
		<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7		Sign and date	
Liquidator's signature	<div>Signature</div> <div>X  X</div>		
Signature date	<div><div><div>d</div><div>0</div></div><div><div>d</div><div>1</div></div><div><div>m</div><div>0</div></div><div><div>m</div><div>6</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>0</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>3</div></div></div>		

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kathryn Harper									
Company name	BRI Business Recovery and									
	Insolvency									
Address	2nd Floor, Elm House									
	Woodlands Business Park									
Post town	Linford Wood West									
County/Region	Milton Keynes									
Postcode	M	K	1	4		6	F	G		
Country										
DX										
Telephone	01908 317387									



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rule 5.10

Notice that the company's affairs are fully wound up

Name of company Silvergate Media Whatchas Limited – In Liquidation (“the Company”)

Company number 11799200

This notice is given by Thomas Edward Guthrie and Lauren Louise Auburn of BRI Business Recovery and Insolvency, 2nd Floor, Elm House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6FG, the Joint Liquidators of the Company. Accompanying this notice is the Joint Liquidators' final account to members, dated 1 June 2023, which covers the period from 8 December 2022 to 31 May 2023.

Members are informed that having delivered copies of the account to the members, the Joint Liquidators must deliver a copy of the account to the Registrar of Companies within 14 days of the date on which the account is made up.

The Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

If members wish to contact the office-holder, please contact Kathryn Harper on telephone 01908 317387 in the first instance.

Signed:



Thomas Edward Guthrie
Joint Liquidator

Date: 1 June 2023

SILVERGATE MEDIA WHATCHAS LTD
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS
FROM 8 DECEMBER 2022 TO 31 MAY 2023

CONTENTS

- 1 Statutory and general information**
- 2 Summary of the matters dealt with during the course of the liquidation**
- 3 Creditors**
- 4 Shareholders**
- 5 Joint liquidators' remuneration**
- 6 Joint liquidators' expenses**
- 7 Conclusion**

APPENDICES

- 1 Joint liquidators' receipts and payments account**
- 2 BRI guide to fees and expenses from 1 April 2022**
- 3 BRI guide to fees and expenses from 1 April 2023**

SILVERGATE MEDIA WHATCHAS LTD
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS
FROM 8 DECEMBER 2022 TO 31 MAY 2023

1 Statutory and general information

Company number: 11799200

Joint Liquidators: Thomas Edward Guthrie and Lauren Louise Auburn of BRI Business Recovery and Insolvency, 2nd Floor, Elm House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6FG

Date of appointment: 8 December 2022

2 Summary of the matters dealt with during the course of the liquidation

- 2.1 This account should be read in conjunction with my receipts and payments account, which is attached as Appendix 1; please note that the figures are shown net of VAT. Please also note that I am obliged to confirm to you that my receipts and payments account has been reconciled to the account held by the Secretary of State. In this case, no funds were held by the Secretary of State therefore no account can be reconciled.
- 2.2 As noted in my receipts and payments account, realisations are broadly in line with the Declaration of Solvency. Further detail is provided below.

Amounts owed by group undertakings

- 2.3 The Company's final balance sheet as at 8 December 2022 detailed an amount owed by group undertakings of \$1.00 as a balancing figure to the issued share capital of 2 Ordinary \$1.00 shares and equity of -\$1.00.
- 2.4 The figures on the final balance sheet were converted from US Dollars into Pound Sterling for the purpose of the Declaration and Solvency. The Declaration of Solvency detailed an amount owed by group undertakings of £1.00 as a balancing figure to the share capital of 2 Ordinary £1.00 shares and equity of -£1.00. As you will note from Appendix 1, equity is not detailed in the receipts and payments account.

Other matters

- 2.5 As part of my administration of the estate, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising members of the liquidation together with other day-to-day matters that arise.

3 Creditors

- 3.1 All creditor liabilities were settled prior to my appointment and tax clearance has since been received from the relevant offices at HM Revenue and Customs.

4 Shareholders

- 4.1 During the period of the liquidation, no distributions were declared to the shareholder.

5 Joint liquidators' remuneration

- 5.1 Changes to charge out rates during the period of this report are detailed in Appendix 2 and 3 with Appendix 2 being the prevailing rates from 1 April 2022.
- 5.2 A resolution was passed by the shareholder on 8 December 2022 to agree my remuneration on a fixed fee basis in the sum of £4,500 plus VAT and disbursements. My remuneration is not detailed on the attached receipts and payments account as it was paid directly by Silvergate Media Holdings Limited.
- 5.3 For the benefit of members, the Association of Business Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available by entering the following website address, www.briuk.co.uk then clicking on the 'Creditor information' option on the headings bar. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post April 2010 version. A hard copy of this document can be obtained on request from any of our offices.

6 Joint liquidators' expenses

- 6.1 Details of the expenses that I have paid in order to meet statutory requirements are shown on the attached receipts and payments account and are largely self-explanatory.

7 Conclusion

- 7.1 The Company's affairs are now fully wound up and the liquidation is complete. Upon delivering this report to the Registrar of Companies, Lauren Louise Auburn and I will vacate office and be released as Joint Liquidators of the Company. The Company shall be dissolved three months after the date on which this report is delivered to the Registrar of Companies.
- 7.2 Should you have any queries regarding this matter, please contact Kathryn Harper on 01908 317387.



Thomas Edward Guthrie
Joint Liquidator

Silvergate Media Whatchas Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 31/05/2023

Dec of Sol £		£	£
	ASSET REALISATIONS		
1.00	Amounts owed by group undertakings	NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
<u>(1.00)</u>			<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

BRI BUSINESS RECOVERY AND INSOLVENCY

CREDITORS' GUIDE TO FEES

Charge-out rates from 1 April 2022

Grade	Charge-out rate (£ per hour, charged in 6 minute units)
Directors/Insolvency Practitioners	320-430
Managers and Assistant Managers	265-320
Administrators	150-210
Secretaries & Support Staff	150

Rates are subject to a periodic review and are likely to increase each April. A copy of our previous rates can be found on our website at www.briuk.co.uk

Agent costs

These are charged at cost based upon the charge(s) made by the Agent instructed. The term "Agent" includes:

- Solicitors/legal fees.
- Auctioneers/valuers.
- Accountants.
- Quantity surveyors.
- Estate agents.
- Other specialist advisors

Other expenses

These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

Category 1 expenses

Examples of Category 1 expenses include Agent's costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

Category 2 expenses

These are payments to associates or payments which have an element of shared costs.

Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationships with, perceived or actual. In the normal course of business, BRI do not charge Category 2 expenses.

Subcontractors

In this case no subcontractors will be employed.

BRI BUSINESS RECOVERY AND INSOLVENCY

CREDITORS' GUIDE TO FEES

Charge-out rates from 1 April 2023

Grade	Charge-out rate (£ per hour, charged in 6 minute units)
Directors/Insolvency Practitioners	350-470
Managers and Assistant Managers	295-350
Administrators	165-230
Secretaries & Support Staff	165

Rates are subject to a periodic review and are likely to increase each April. A copy of our previous rates can be found on our website at www.briuk.co.uk

Agent costs

These are charged at cost based upon the charge(s) made by the Agent instructed. The term "Agent" includes:

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