

# Monument Therapeutics Limited

Unaudited Financial Statements  
for the Year Ended 31 December 2020

# **Monument Therapeutics Limited**

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**Monument Therapeutics Limited**  
**(Registration number: 11798829)**  
**Balance Sheet as at 31 December 2020**

|   | Note     | 2020<br>£             | 2019<br>£         |
|---|----------|-----------------------|-------------------|
| <b>Current assets</b>                                 |          |                       |                   |
| Debtors   | <u>4</u> | 17,378                | 100               |
| Cash at bank and in hand                              |          | <u>500</u>            | <u>-</u>          |
|   |          | 17,878                | 100               |
| <b>Creditors: Amounts falling due within one year</b> | <u>5</u> | <u>(21,888)</u>       | <u>-</u>          |
| <b>Net (liabilities)/assets</b>                       |          | <u><u>(4,010)</u></u> | <u><u>100</u></u> |
| <b>Capital and reserves</b>                           |          |                       |                   |
| Called up share capital                               |          | 500                   | 100               |
| Profit and loss account                               |          | <u>(4,510)</u>        | <u>-</u>          |
| Shareholders' (deficit)/funds                         |          | <u><u>(4,010)</u></u> | <u><u>100</u></u> |

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 September 2021 and signed on its behalf by:

.....

Dr J H Barnett  
Director

# **Monument Therapeutics Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Block 1 - G28  
Alderley Park  
Congleton Road  
Macclesfield  
SK10 4TG

These financial statements were authorised for issue by the Board on 28 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Other grants**

Grant income is included in the profit and loss account on the accruals basis.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Monument Therapeutics Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 0).

### 4 Debtors

|               | 2020<br>£     | 2019<br>£  |
|---------------|---------------|------------|
| Other debtors | 17,378        | 100        |
|               | <u>17,378</u> | <u>100</u> |

### 5 Creditors

Creditors: amounts falling due within one year

|                              | 2020<br>£     | 2019<br>£ |
|------------------------------|---------------|-----------|
| <b>Due within one year</b>   |               |           |
| Accruals and deferred income | 1,200         | -         |
| Other creditors              | 20,688        | -         |
|                              | <u>21,888</u> | <u>-</u>  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.