

**MEMO WALTHAMSTOW LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**MEMO WALTHAMSTOW LIMITED**  
**UNAUDITED ACCOUNTS**  
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**MEMO WALTHAMSTOW LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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<b>Directors</b>	Mehmet Demir Ali Ihsan Kaya Mehmet Sait Dilek
<b>Company Number</b>	11798092 (England and Wales)
<b>Registered Office</b>	7 - 17 HIGH STREET LONDOB E17 7AD UNITED KINGDOM
<b>Accountants</b>	Abacus Financial Accountants 39 Maryland Square Stratford London E15 1HF

**MEMO WALTHAMSTOW LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	156,301	199,734
Tangible assets	<u>5</u>	77,345	64,861
		<u>233,646</u>	<u>264,595</u>
<b>Current assets</b>			
Inventories		249,676	458,066
Debtors	<u>6</u>	53,224	39,644
Cash at bank and in hand		552,607	85,672
		<u>855,507</u>	<u>583,382</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(916,031)	(839,871)
<b>Net current liabilities</b>		<u>(60,524)</u>	<u>(256,489)</u>
<b>Net assets</b>		<u>173,122</u>	<u>8,106</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		173,022	8,006
<b>Shareholders' funds</b>		<u>173,122</u>	<u>8,106</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2021 and were signed on its behalf by

Mehmet Demir  
Director

Company Registration No. 11798092

**MEMO WALTHAMSTOW LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**1 Statutory information**

Memo Walthamstow Limited is a private company, limited by shares, registered in England and Wales, registration number 11798092. The registered office is 7 - 17 HIGH STREET, LONDOB, E17 7AD, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Over 5 years
Motor vehicles	Over 5 years
Fixtures & fittings	Over 5 years
Computer equipment	Over 5 years

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**MEMO WALTHAMSTOW LIMITED**  
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**4 Intangible fixed assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 1 February 2020	249,667
At 31 January 2021	249,667
<b>Amortisation</b>	
At 1 February 2020	49,933
Charge for the year	43,433
At 31 January 2021	93,366
<b>Net book value</b>	
At 31 January 2021	156,301
At 31 January 2020	199,734

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**5 Tangible fixed assets**

	<b>Plant &amp; machinery</b> <b>£</b>	<b>Motor vehicles</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2020	74,658	6,419	81,077
Additions	44,000	-	44,000
At 31 January 2021	118,658	6,419	125,077
<b>Depreciation</b>			
At 1 February 2020	14,932	1,284	16,216
Charge for the year	30,232	1,284	31,516
At 31 January 2021	45,164	2,568	47,732
<b>Net book value</b>			
At 31 January 2021	73,494	3,851	77,345
At 31 January 2020	59,726	5,135	64,861

**6 Debtors: amounts falling due within one year**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
VAT	3,142	-
Trade debtors	50,082	39,644
	53,224	39,644

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**7 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	59,000	-
Trade creditors	172,532	144,141
Taxes and social security	53,598	(5,171)
Loans from directors	630,901	700,901
	<u>916,031</u>	<u>839,871</u>

**8 Share capital**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

**9 Average number of employees**

During the year the average number of employees was 16 (2020: 11).

