

**MEMO WALTHAMSTOW LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022**

MEMO WALTHAMSTOW LIMITED
UNAUDITED ACCOUNTS
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MEMO WALTHAMSTOW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Directors	Mehmet Demir Ali Ihsan Kaya Mehmet Sait Dilek
Company Number	11798092 (England and Wales)
Registered Office	7 - 17 High Street Walthamstow London E17 7AD UNITED KINGDOM
Accountants	Abacus Financial Accountants 12 Douglas Road Goodmayes London IG3 8UX

MEMO WALTHAMSTOW LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	106,368	156,301
Tangible assets	<u>5</u>	86,129	77,345
		<u>192,497</u>	<u>233,646</u>
Current assets			
Inventories		236,465	249,676
Debtors	<u>6</u>	299,548	53,224
Cash at bank and in hand		696,063	552,607
		<u>1,232,076</u>	<u>855,507</u>
Creditors: amounts falling due within one year	<u>7</u>	(1,094,938)	(916,031)
Net current assets/(liabilities)		<u>137,138</u>	<u>(60,524)</u>
Net assets		<u>329,635</u>	<u>173,122</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		329,535	173,022
Shareholders' funds		<u>329,635</u>	<u>173,122</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2022 and were signed on its behalf by

Mehmet Demir
Director

Company Registration No. 11798092

MEMO WALTHAMSTOW LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

1 Statutory information

Memo Walthamstow Limited is a private company, limited by shares, registered in England and Wales, registration number 11798092. The registered office is 7 - 17 High Street, Walthamstow, London, E17 7AD, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Over 5 years
Motor vehicles	Over 5 years
Fixtures & fittings	Over 5 years
Computer equipment	Over 5 years

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 February 2021	249,667
At 31 January 2022	249,667
Amortisation	
At 1 February 2021	93,366
Charge for the year	49,933
At 31 January 2022	143,299
Net book value	
At 31 January 2022	106,368
At 31 January 2021	156,301

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2021	118,658	6,419	125,077
Additions	31,000	-	31,000
At 31 January 2022	149,658	6,419	156,077
Depreciation			
At 1 February 2021	45,164	2,568	47,732
Charge for the year	20,932	1,284	22,216
At 31 January 2022	66,096	3,852	69,948
Net book value			
At 31 January 2022	83,562	2,567	86,129
At 31 January 2021	73,494	3,851	77,345

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	19,846	3,142
Trade debtors	279,702	50,082
	299,548	53,224

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7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	52,788	59,000
Trade creditors	730,123	172,532
Taxes and social security	97,006	53,598
Proposed dividends	20,000	-
Loans from directors	195,021	630,901
	<hr/>	<hr/>
	1,094,938	916,031
	<hr/>	<hr/>

8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

9 Average number of employees

During the year the average number of employees was 16 (2021: 16).

