Company Registration No. 11797380 (England and Wales)

WOODEN FLOORING EXPERTS LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

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WOODEN FLOORING EXPERTS LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2021

Director Sergiu Preda

Company Number 11797380 (England and Wales)

Registered Office 8 WATERBEACH ROAD

DAGENHAM RM9 4AD

UNITED KINGDOM

WOODEN FLOORING EXPERTS LTD STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	$\underline{4}$	20,632	-
Current assets			
Cash at bank and in hand		5,111	591
Creditors: amounts falling due within one year	<u>5</u>	(22,746)	(493)
Net current (liabilities)/assets		(17,635)	98
Net assets	_	2,997	98
Capital and reserves	=		
Called up share capital		1	-
Share premium		(2,002)	(2,002)
Profit and loss account	_	4,998	2,100
Shareholders' funds	_	2,997	98
	=		

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 September 2021 and were signed on its behalf by

Sergiu Preda Director

Company Registration No. 11797380

WOODEN FLOORING EXPERTS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

WOODEN FLOORING EXPERTS LTD is a private company, limited by shares, registered in England and Wales, registration number 11797380. The registered office is 8 WATERBEACH ROAD, DAGENHAM, RM9 4AD, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 25% Reducing Balance

4	Tangible fixed assets	Motor vehicles
		£
	Cost or valuation	At cost
	At 1 February 2020	-
	Additions	23,579
	At 31 January 2021	23,579
	Depreciation	
	Charge for the year	2,947
	At 31 January 2021	2,947
	Net book value	
	At 31 January 2021	20,632

WOODEN FLOORING EXPERTS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

5 Creditors: amounts falling due within one year	2021 £	2020 £
Obligations under finance leases and hire purchase contracts	20,262	-
Taxes and social security	(239)	493
Other creditors	904	-
Loans from directors	1,819	-
	22,746	493

6 Average number of employees

During the year the average number of employees was 1 (2020: 1).

