

Trigen Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 January 2022

Registration number: 11796092

Trigen Limited

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Trigen Limited

Company Information

Directors	Mr A P Ryan Mrs A M Ryan Mr J M Morrell
Registered office	C/O Browne Jacobson LLP Victoria Square Cs Victoria Square Birmingham B2 4BU
Accountants	Francis Clark LLP Sigma House Oak View Close Edginswell Park Torquay TQ2 7FF

Trigen Limited

Balance Sheet

31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	661,228	269,042
Tangible assets	<u>5</u>	4,406	4,673
		<u>665,634</u>	<u>273,715</u>
Current assets			
Debtors	<u>6</u>	10,570	17,647
Cash at bank and in hand		<u>347,102</u>	<u>17,992</u>
		357,672	35,639
Creditors: Amounts falling due within one year	<u>7</u>	<u>(60,298)</u>	<u>(497,102)</u>
Net current assets/(liabilities)		<u>297,374</u>	<u>(461,463)</u>
Total assets less current liabilities		963,008	(187,748)
Provisions for liabilities		<u>189,000</u>	<u>54,200</u>
Net assets/(liabilities)		<u>1,152,008</u>	<u>(133,548)</u>
Capital and reserves			
Called up share capital	<u>8</u>	151,617	100,000
Share premium reserve		1,548,432	-
Profit and loss account		<u>(548,041)</u>	<u>(233,548)</u>
Shareholders' funds/(deficit)		<u>1,152,008</u>	<u>(133,548)</u>

Trigen Limited

Balance Sheet

31 January 2022

For the financial year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 May 2022 and signed on its behalf by:

.....

Mr A P Ryan

Director

.....

Mrs A M Ryan

Director

Company Registration Number: 11796092

Trigen Limited

Notes to the Financial Statements

Year Ended 31 January 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/O Browne Jacobson LLP

Victoria Square Cs

Victoria Square

Birmingham

B2 4BU

United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Trigen Limited

Notes to the Financial Statements

Year Ended 31 January 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Software development	5 years straight line

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Trigen Limited

Notes to the Financial Statements

Year Ended 31 January 2022

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2021 - 5).

4 Intangible assets

	Software development costs £	Total £
Cost or valuation		
At 1 February 2021	358,470	358,470
Additions acquired separately	579,852	579,852
At 31 January 2022	938,322	938,322
Amortisation		
At 1 February 2021	89,428	89,428
Amortisation charge	187,666	187,666
At 31 January 2022	277,094	277,094
Carrying amount		
At 31 January 2022	661,228	661,228
At 31 January 2021	269,042	269,042

Trigen Limited

Notes to the Financial Statements

Year Ended 31 January 2022

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 February 2021	8,307	8,307
Additions	1,203	1,203
	<hr/>	<hr/>
At 31 January 2022	9,510	9,510
	<hr/>	<hr/>
Depreciation		
At 1 February 2021	3,634	3,634
Charge for the year	1,470	1,470
	<hr/>	<hr/>
At 31 January 2022	5,104	5,104
	<hr/>	<hr/>
Carrying amount		
At 31 January 2022	<u>4,406</u>	<u>4,406</u>
At 31 January 2021	<u>4,673</u>	<u>4,673</u>

Trigen Limited

Notes to the Financial Statements

Year Ended 31 January 2022

6 Debtors

	2022 £	2021 £
Prepayments	5,127	1,166
Other debtors	5,443	16,481
	<u>10,570</u>	<u>17,647</u>

7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	50,200	36,815
Taxation and social security	5,271	4,760
Other creditors	277	450,277
Accruals and deferred income	4,550	5,250
	<u>60,298</u>	<u>497,102</u>

8 Share capital

Allotted, called up and fully paid shares

	No.	2022 £	No.	2021 £
Ordinary shares of £1.0000 each	78,390	78,390	75,000	75,000
Ordinary A shares of £1.0000 each	38,709	38,709	-	-
Ordinary B shares of £.0001 each	2,000	0.20	2,000	0.20
Ordinary C shares of £1.0000 each	25,000	25,000	25,000	25,000
Ordinary D shares of £1.0000 each	9,518	9,518	-	-
	<u>153,617</u>	<u>151,617</u>	<u>102,000</u>	<u>100,000</u>

During the year, the company issued:

- 3,390 ordinary shares with a nominal value of £1 per share,
- 38,709 ordinary A shares with a nominal value of £1 per share,
- 9,518 ordinary D shares with a nominal value of £1 per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.