

# **Advance Manufacturing Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2022

# **Advance Manufacturing Limited**

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## **Advance Manufacturing Limited**

### **Company Information**

<b>Directors</b>	JR Swain Mrs SE Swain
<b>Registered office</b>	10 Cheltenham Road Evesham Worcestershire WR11 2LB
<b>Accountants</b>	Clement Rabjohns Limited Chartered Accountants 111/113 High Street Evesham Worcestershire WR11 4XP

**Advance Manufacturing Limited**  
**(Registration number: 11791139)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	<u>4</u>	18,664	36,575
Cash at bank and in hand		117,325	134,243
		135,989	170,818
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(59,551)	(79,507)
<b>Net assets</b>		<u>76,438</u>	<u>91,311</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		76,437	91,310
<b>Shareholders' funds</b>		<u>76,438</u>	<u>91,311</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 June 2022 and signed on its behalf by:

.....  
 JR Swain  
 Director

## **Advance Manufacturing Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

10 Cheltenham Road

Evesham

Worcestershire

WR11 2LB

United Kingdom

These financial statements were authorised for issue by the Board on 29 June 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration receivable for provision of services in the ordinary course of the company's activities. Turnover is shown inclusive of rechargeable expenses and net of discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Advance Manufacturing Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

#### 4 Debtors

	2022 £	2021 £
<b>Current</b>		
Trade debtors	-	17,658
Prepayments	4,000	4,000
Other debtors	14,664	14,917
	<u>18,664</u>	<u>36,575</u>

#### 5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Taxation and social security	23,522	36,102
Accruals and deferred income	21,148	38,395
Other creditors	14,881	5,010
	<u>59,551</u>	<u>79,507</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.