

**C & J COMPONENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

C & J Components Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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C & J Components Ltd
Balance Sheet
As at 31 March 2022

Registered number: 11789617

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		50,715		57,965
Tangible Assets	4		94,551		26,896
			<u>145,266</u>		<u>84,861</u>
CURRENT ASSETS					
Stocks	5	9,410		15,000	
Debtors	6	11,804		20,812	
Cash at bank and in hand		10,685		34,465	
		<u>31,899</u>		<u>70,277</u>	
Creditors: Amounts Falling Due Within One Year	7	(143,291)		(145,302)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(111,392)</u>		<u>(75,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,874</u>		<u>9,836</u>
Creditors: Amounts Falling Due After More Than One Year	8		(72,771)		-
			<u></u>		<u></u>
NET (LIABILITIES)/ASSETS			<u>(38,897)</u>		<u>9,836</u>
CAPITAL AND RESERVES					
Called up share capital	10	100		100	
Profit and Loss Account		(38,997)		9,736	
		<u></u>		<u></u>	
SHAREHOLDERS' FUNDS			<u>(38,897)</u>		<u>9,836</u>

C & J Components Ltd
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Paul Dunn

Director

23/09/2022

The notes on pages 3 to 5 form part of these financial statements.

C & J Components Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Straight line
Fixtures & Fittings	25% Reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

C & J Components Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2021	72,465
As at 31 March 2022	72,465
Amortisation	
As at 1 April 2021	14,500
Provided during the period	7,250
As at 31 March 2022	21,750
Net Book Value	
As at 31 March 2022	50,715
As at 1 April 2021	57,965

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2021	39,265	675	39,940
Additions	80,671	102	80,773
Disposals	(180)	-	(180)
As at 31 March 2022	119,756	777	120,533
Depreciation			
As at 1 April 2021	12,748	296	13,044
Provided during the period	12,833	105	12,938
As at 31 March 2022	25,581	401	25,982
Net Book Value			
As at 31 March 2022	94,175	376	94,551
As at 1 April 2021	26,517	379	26,896

5. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	9,410	15,000
	9,410	15,000

C & J Components Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	1,350	20,712
Other debtors	100	100
VAT	10,354	-
	<u>11,804</u>	<u>20,812</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	12,207	5,554
Other taxes and social security	802	490
VAT	-	8,758
Other creditors	130,000	130,000
Accruals and deferred income	282	500
	<u>143,291</u>	<u>145,302</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	72,771	-
	<u>72,771</u>	<u>-</u>

9. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	72,771	-
	<u>72,771</u>	<u>-</u>
	<u>72,771</u>	<u>-</u>

10. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

11. General Information

C & J Components Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11789617 . The registered office is Holly Farm Partridge Lane, Newdigate, Dorking, Surrey, RH5 5BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.