

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 7 8 9 2 7 6

Company name in full AAUK Recoveries Limited (Formerly Active Aligners UK
Limited)

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Elias

Surname Paourou

3 Liquidator's address

Building name/number 3rd Floor

Street 37 Frederick Place

Post town Brighton

County/Region Sussex

Postcode B N 1 4 E A

Country

4 Liquidator's name ①

Full forename(s) Maxine

Surname Reid-Roberts

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3rd Floor

Street 37 Frederick Place

Post town Brighton

County/Region Sussex

Postcode B N 1 4 E A


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	1	^m	0	^m	3	^y	2	^y	0	^y	2	^y	2
To date	^d	1	^d	0	^m	0	^m	3	^y	2	^y	0	^y	2	^y	3
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	0	^d	9	^m	0	^m	5	^y	2	^y	0	^y	2	^y	3

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jamie Balding**

Company name **Quantuma Advisory Limited**

Address **3rd Floor**

37 Frederick Place

Post town **Brighton**

County/Region **Sussex**

Postcode **B N 1 4 E A**

Country

DX

Telephone **01273 322400**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

AAUK Recoveries Limited (Formerly Active Aligners UK Limited)

(In Creditors' **Voluntary Liquidation**)

(**"the Company"**)

THE JOINT LIQUIDATORS' **PROGRESS REPORT**

9 May 2023

Elias Paourou and Maxine Reid-Roberts of Quantuma Advisory Limited, 3rd Floor, 37 Frederick Place, Brighton, Sussex, BN1 4EA, were appointed Joint Liquidators of AAUK Recoveries Limited (Formerly Active Aligners UK Limited) on 11 March 2021.

Elias Paourou and Maxine Reid-Roberts are licensed to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales

This report has been prepared for circulation solely to comply with the Joint Liquidators' statutory duty to report to Creditors under the provisions of The Insolvency (England and Wales) Rules 2016 and for no other purpose. This report is intended for the statutory recipients. The report cannot be used or relied upon by any party other than for its intended statutory purpose.

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Elias Paourou and Maxine Reid-Roberts of Quantuma Advisory Limited
"the Company"	AAUK Recoveries Limited (Formerly Active Aligners UK Limited) (in Liquidation)
"EOS"	Estimated Outcome Statement
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 11 March 2022 to 10 March 2023
"Whole Period"	Period covered by the report from 11 March 2021 to 10 March 2023

1. INTRODUCTION

Introduction

This report has been prepared to provide Members and Creditors with an update on the progress of the Liquidation of the Company since the last report dated 26 April 2022.

Given the information previously provided to Members and Creditors in the earlier report, detailed background information in respect of the Company has not been included and this report focusses on the progress of the CVL subsequent to that report.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Elias Paourou and Maxine Reid-Roberts of Quantum Advisory Limited were appointed Joint Liquidators of the Company on 11 March 2021.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' Receipts and Payments Account

Attached at Appendix 2 is a Receipts and Payments account covering the Review Period, together with a summary of the transactions in the previous period. In accordance with the requirements of SIP 7, the Joint Liquidators confirm that the account has been reconciled with that held at the bank. An EOS as at 10 March 2023 is attached at Appendix 3.

The rest of this report describes the key developments in the Liquidation over the Review Period.

A summary is provided of the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Creditors' Voluntary Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards. Details of the tasks carried out during the Review Period are included in Appendix 6.

Realisation of Assets

I would refer creditors to my previous report for details of those assets realised outside of the Review Period.

Bank Interest Gross

The only realisation in the Review Period is in respect of gross bank interest totalling £11.

Estimated Future Realisations

There are no further expected realisations in this matter and therefore the Liquidation will continue until such time as HMRC has submitted its final proof of debt in the Liquidation.

Subject to the level of HMRC's final claim, and based on the value of HMRC's claim in the Statement of Affairs, the Liquidators anticipate that they may be in a position to declare a preferential and

secondary preferential dividend. Further details can be found in the EOS at Appendix 3 and section 3 below.

Payments

Corporation Tax (“CT”)

As referred to in the previous report, the Liquidators completed a sale of the Company's goodwill and equipment. The sale of the goodwill gave rise to a CT liability of £889 which has been paid in the Review Period.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

There are no secured creditors in this case.

Preferential Creditors

The preferential creditors' claims as per the Statement of Affairs amounted to £1,600 and were in respect of the directors for wage arrears and/or holiday pay.

The directors are yet to formally lodge their claim in the Liquidation and therefore it is uncertain whether there will be a preferential dividend in this matter.

Secondary Preferential Creditors

In any insolvency process started from 1 December 2020, HM Revenue and Customs ('HMRC') is a Secondary Preferential Creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- Student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the Preferential Creditors have been paid in full.

HMRC was estimated to have a secondary preferential claim of £4,290 in the director's statement of affairs however HMRC is yet to formally submit its final proof of debt. The Liquidators continue to write to HMRC every 3 weeks requesting that its proof of debt is submitted, in order that the Liquidation can be brought to a conclusion.

It is anticipated that asset realisations have been sufficient to facilitate a dividend to the secondary preferential creditors.

Unsecured Creditors

Unsecured claims were estimated at £590,400 in the Director's Estimated Statement of Affairs and, to date, one claim has been received totalling £50,000.

While the EOS at Appendix 3 shows that there may be insufficient realisations to facilitate a return to the unsecured creditors, this is subject to final level of the agreed preferential and secondary preferential claims.

Claims Process

Due to the possible distribution to Unsecured Creditors, you are requested to submit claims to the address on the front of this report, marked for the attention of Jamie Balding.

A Proof of Debt form is attached at Appendix 6.

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information>.

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk>.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, Creditors, Employees, Shareholders, Directors and any other Stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notices>.

5. ETHICS

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

General Ethical Considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

6. THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited's current schedule of charge-out rates and chargeable expenses, which includes historical charging information, may be found at <https://www.quantuma.com/guide/creditors-guide-fees>

A hard copy of both the Creditors' Guide and Quantuma Advisory Limited's current and/or historic charge-out rate and expenses policies may be obtained on request at no cost.

Joint Liquidators' Fees

The basis of the Joint Liquidators' fees was fixed on 23 April 2021 as follows:

1. That the Joint Liquidators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken.

Time Costs

On 10 February 2022 creditors approved an adjusted fees estimate which allowed the Joint Liquidators to draw fees to a limit of £29,758.

As reflected on the Receipts & Payments Account, the fees drawn during the Review Period are £3,151 plus VAT, bringing total fees drawn since the appointment of the Liquidators to £22,748 plus VAT.

The Joint Liquidators believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon them.

Comparison of Estimates

The Joint Liquidators' time costs incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the adjusted fees estimate and the actual time costs incurred to the end of the Review Period. The adjusted fees estimate covered the life of the case.

For a detailed schedule of work undertaken by the Joint Liquidators during the Review Period and the Whole Period see Appendix 4. A detailed narrative list of the work undertaken during the Review Period is provided at Appendix 5.

Work category	Adjusted fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred during the Whole Period		
	No. of hours	Blended hourly rate £	Total fees £	No. of hours	Average hourly rate £	Total time costs £	No. of hours	Average hourly rate £	Total time costs £
Administration & Planning	38.50	279.84	10,773.90	10.10	297.92	3,009.00	42.40	276.97	11,743.50
Cashiering	11.50	149.61	1,720.50	1.00	158.00	158.00	8.70	153.05	1,331.50
Creditors	34.90	250.22	8,732.60	7.30	285.48	2,084.00	18.20	279.59	5,088.50
Investigations	20.23	262.29	5,306.04	Nil	N/A	Nil	13.90	292.28	5,641.00
Realisation of Assets	7.50	187.00	1,402.50	Nil	N/A	Nil	4.00	360.75	1,443.00
Closing Procedures	8.00	227.86	1,822.90	Nil	N/A	Nil	Nil	N/A	Nil
TOTAL	120.63	246.69	29,758.44	18.40	285.38	5,251.00	92.60	272.65	25,247.50

Joint Liquidators' Expenses

An amended Statement of Insolvency Practice 9 (SIP 9), was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and not yet paid during the Review Period are detailed below. This includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred in the Whole Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 expenses				
Professional Advice – SIA Group	2,985.00	Nil	2,015.00	
Statutory Advertising	169.00	Nil	176.00	The standard rate charged for statutory advertising has increased since the Liquidators' issued their initial report
Indemnity Bond	135.00	Nil	135.00	
Printing & Postage costs of external provider.	60.00	8.32	61.24	Prolonged HMRC correspondence has meant extra expense.
Companies House Fee	Nil	Nil	10.00	It was not initially anticipated that the Liquidators would be required to change the Company's name at Companies House following the sale of the business and assets to W&D
Storage Costs	30.00	Nil	Nil	
Category 2 expenses				
Photocopying, scanning & faxes (per side)	60.00	Nil	Nil	Please be advised that, whilst it was originally envisaged that these expenses would be charged to the estate as Category 2 disbursements, this has no longer been allowed since 1 April 2021.
Anti-Money Laundering Searches	3.00	Nil	Nil	
Stationery (Per Report/letter per Member/Creditor)	50.00	Nil	Nil	
TOTAL	3,492.00	8.32	2,405.56	

Details of the expenses paid in the Review Period are shown in the Receipts and Payments account at Appendix 2 and creditors will note that all expenses incurred above have been paid in the Review Period.

Creditors agreed that Category 2 disbursements could be drawn on 23 April 2021. Please note that some Category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021. These are indicated in the table above.

Cost to Closure

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the adjusted fees estimate is unlikely to be exceeded; and
- the original expenses estimate is unlikely to be exceeded.

Other Professional Costs

I would refer creditors to my previous report for details of professional costs incurred outside of the Review Period.

All professional costs are reviewed and analysed before payment is approved.

Creditors' right to request information

Any Secured Creditor, or Unsecured Creditor with the support of at least 5% in value of the Unsecured Creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any Secured Creditor, or Unsecured Creditor with the support of at least 10% in value of the Unsecured Creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

Future of the Liquidation

As referred to above the Liquidation will continue to enable HMRC to submit its final claim in the Liquidation. The Liquidators will then proceed to declare the preferential and secondary preferential dividends.

Should the level of preferential claims and the costs of the liquidation be less than expected, the Liquidators may be in a position to declare a dividend to the ordinary unsecured creditors.

Once the dividend(s) have been paid, the Joint Liquidators will seek their release from office by issuing their final account to Members and Creditors.

Should you have any queries in regard to any of the above please do not hesitate to contact Jamie Balding on 01273 322 410 or by e-mail at Jamie.Balding@quantuma.com.



Elias Paourou
Joint Liquidator

AAUK RECOVERIES LIMITED (FORMERLY ACTIVE ALIGNERS UK LIMITED)

(IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	AAUK Recoveries Limited (Formerly Active Aligners UK Limited)
Trading Address	57 Charlotte Road, Hackney, London, EC2A 3QP
Proceedings	In Creditors' Voluntary Liquidation
Date of Appointment	11 March 2021
Joint Liquidators	Elias Paourou Maxine Reid-Roberts Quantuma Advisory Limited 3rd Floor, 37 Frederick Place, Brighton, Sussex, BN1 4EA
Change in Office Holder	N/A
Registered office Address	c/o Quantuma Advisory Limited 3rd Floor, 37 Frederick Place, Brighton, Sussex, BN1 4EA
Company Number	11789276
Incorporation Date	25 January 2019

AAUK RECOVERIES LIMITED (FORMERLY ACTIVE ALIGNERS UK LIMITED)
(IN LIQUIDATION)

THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 10 MARCH 2023

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

AAUK Recoveries Limited (Formerly Active Aligners UK Limited)
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 11/03/2021 To 10/03/2022 (£)	From 11/03/2022 To 10/03/2023 (£)	Total (£)
Equipment	315.00	6,378.00	0.00	6,378.00
Goodwill	Uncertain	5,622.00	0.00	5,622.00
Cash at Bank		4,282.45	0.00	4,282.45
Preference Settlement		25,000.00	0.00	25,000.00
Bank Interest Gross		0.57	10.23	10.80
		41,283.02	10.23	41,293.25
PAYMENTS				
Post-Apprt Receipts due to Purchaser		1,880.00	0.00	1,880.00
Pre-appointment Expenses		9.52	0.00	9.52
Office Holders Fees		19,597.00	3,151.00	22,748.00
Office Holders Disbursements		382.24	0.00	382.24
Agents/Valuers Fees		2,015.00	0.00	2,015.00
Corporation Tax		0.00	888.82	888.82
Director Arrears/Hol Pay	(1,600.00)	0.00	0.00	0.00
HMRC PAYE/NIC (Employees)	(4,289.77)	0.00	0.00	0.00
Directors' Wage Arrears	(238,900.00)	0.00	0.00	0.00
Banks/Institutions	(50,000.00)	0.00	0.00	0.00
Landlord	(1,500.00)	0.00	0.00	0.00
Investor Loan	(300,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(3,726.00)	0.00	0.00	0.00
		23,883.76	4,039.82	27,923.58
Net Receipts/(Payments)		17,399.26	(4,029.59)	13,369.67
MADE UP AS FOLLOWS				
Bank 1 Current		12,998.51	91.56	13,090.07
VAT Receivable / (Payable)		4,400.75	(4,121.15)	279.60
		17,399.26	(4,029.59)	13,369.67

Appendix 3

AAUK RECOVERIES LIMITED (FORMERLY ACTIVE ALIGNERS UK LIMITED)
(IN LIQUIDATION)

THE JOINT LIQUIDATORS' ESTIMATED OUTCOME STATEMENT AS AT 10 MARCH 2023

AAUK Recoveries Limited
Estimated Outcome Statement as at 10 March 2023

	Current R&P £	Estimated Movement £	Estimated to Realise £
Assets not specifically pledged			
Equipment	6,378	-	6,378
Goodwill	5,622	-	5,622
Cash at Bank	4,282	-	4,282
Preference Settlement	25,000	-	25,000
Bank Interest Gross	11	3	14
	<u>41,293</u>	<u>3</u>	<u>41,296</u>
Costs			
Post-Appt Receipts due to Purchaser	(1,880)	-	(1,880)
Liquidators' Disbursements (Pre-Appointment)	(10)	-	(10)
Liquidators' Fees (Post-Appointment)	(22,748)	(7,010)	(29,758)
Liquidators' Disbursements (Post-Appointment)	(382)	(500)	(882)
Agents' Fees (Post-Appointment)	(2,015)	-	(2,015)
Corporation Tax	(889)	-	(889)
	<u>(27,924)</u>	<u>(7,510)</u>	<u>(35,434)</u>
Funds Available for Preferential Dividend			5,862
Preferential Claims - Holiday Pay/Wage Arrears/Pensions			<u>(1,600)</u>
Funds Available for Secondary Preferential Dividend			4,262
Secondary Preferential Claims			<u>(4,290)</u>
Suplus/(Deficiency) to Unsecured Creditors			(28)
Funds Available for Unsecured Dividend			Nil
Liabilities			
HM Revenue and Customs			-
Trade and Expense			(1,657)
Banks/Financial Institutions			(350,000)
Director's Loan Account			(162,500)
			<u>(514,157)</u>
Deficiency to Unsecured Creditors			(514,157)
Preferential Dividend			100.0%
Secondary Preferential Dividend			99.4%
Unsecured Dividend			Nil

AAUK RECOVERIES LIMITED (FORMERLY ACTIVE ALIGNERS UK LIMITED)
(IN LIQUIDATION)

SCHEDULE OF THE JOINT LIQUIDATORS' **TIME COSTS DURING THE REVIEW PERIOD** AND
THE WHOLE PERIOD

Time Entry - Detailed SIP9 Time & Cost Summary

6007642 - AAUK Recoveries Limited (Formerly Active Aligners UK Limited)
From: 11/03/2022 To: 10/03/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 : General Administration	0.00	0.10	0.20	0.90	1.20	190.00	158.33
105 : Case strategy / Review	2.10	1.10	0.80	1.00	5.00	1,764.00	352.80
106 : VAT & CT matters and returns	0.00	1.70	1.10	0.30	3.10	927.00	299.03
506 : Tax / VAT	0.00	0.00	0.00	0.80	0.80	128.00	160.00
Admin & Planning	2.10	2.90	2.10	3.00	10.10	3,009.00	297.92
600 : Cashiering	0.00	0.00	0.20	0.80	1.00	158.00	158.00
Cashiering	0.00	0.00	0.20	0.80	1.00	158.00	158.00
201 : Creditors	0.00	0.00	1.20	0.00	1.20	330.00	275.00
203 : Creditor correspondence / Call	0.00	0.10	0.00	0.50	0.60	112.50	187.50
207C : Dealing with HMRC/RPO Claims	0.00	0.20	0.30	0.50	1.00	235.50	235.50
211 : Annual / Progress report	0.60	1.30	2.60	0.00	4.50	1,406.00	312.44
Creditors	0.60	1.60	4.10	1.00	7.30	2,084.00	285.48
Total Hours	2.70	4.50	6.40	4.80	18.40	5,251.00	285.38
Total Fees Claimed						22,748.00	

Time Entry - Detailed SIP9 Time & Cost Summary

6007642 - AAUK Recoveries Limited (Formerly Active Aligners UK Limited)
From: 11/03/2021 To: 10/03/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	3.10	0.00	0.00	0.00	3.10	1,488.00	480.00
100A : Initial Notification(s) & Filing	0.30	2.40	6.70	0.00	9.40	2,409.00	256.28
104 : General Administration	0.10	3.40	8.80	3.50	15.80	3,444.00	217.97
105 : Case strategy / Review	3.10	2.20	2.20	1.00	8.50	2,923.50	343.94
106 : VAT & CT matters and returns	0.00	2.40	2.10	0.30	4.80	1,351.00	281.46
506 : Tax / VAT	0.00	0.00	0.00	0.80	0.80	128.00	160.00
Admin & Planning	6.60	10.40	19.80	5.60	42.40	11,743.50	276.97
600 : Cashiering	0.00	0.00	1.80	6.90	8.70	1,331.50	153.05
Cashiering	0.00	0.00	1.80	6.90	8.70	1,331.50	153.05
201 : Creditors	0.40	0.00	1.70	0.00	2.10	639.50	304.52
203 : Creditor correspondence / Call	0.00	0.10	7.70	0.50	8.30	2,135.50	257.29
204A : Dealing with Pension Schemes	0.00	0.40	0.20	0.00	0.60	171.00	285.00
207C : Dealing with HMRC/RPO Claims	0.00	0.20	0.30	0.50	1.00	235.50	235.50
211 : Annual / Progress report	0.60	2.00	2.60	0.00	5.20	1,623.00	312.12
213 : Interim Fee Report to Creditors	0.30	0.00	0.70	0.00	1.00	284.00	284.00
Creditors	1.30	2.70	13.20	1.00	18.20	5,088.50	279.59
300 : Investigations	3.50	3.10	11.50	0.00	18.10	5,273.50	291.35
301 : CDDA Reports	0.30	0.00	0.60	0.00	0.90	274.50	305.00
302 : Pursuing Antecedent Transactions	0.00	0.30	0.00	0.00	0.30	93.00	310.00
Investigations	3.80	3.40	12.10	0.00	19.30	5,641.00	292.28
400 : Realisation of Assets	1.40	0.40	1.00	0.00	2.80	1,071.00	382.50
401 : Freehold / Leasehold Property	0.00	1.20	0.00	0.00	1.20	372.00	310.00
Realisation of Assets	1.40	1.60	1.00	0.00	4.00	1,443.00	360.75
Total Hours	13.10	18.10	47.90	13.50	92.60	25,247.50	272.65
Total Fees Claimed						22,748.00	

AAUK RECOVERIES LIMITED (FORMERLY ACTIVE ALIGNERS UK LIMITED)
(IN LIQUIDATION)

DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING
THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Administration & Planning	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Creditors	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	Preparing a fee estimate for inclusion with the report to creditors.
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book

Description of work undertaken	Includes
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory Receipts and Payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Managing Directors	£480.00 - £580.00
Directors	£400.00 - £500.00
Senior Manager	£370.00 - £475.00
Manager	£340.00 – £415.00
Assistant Manager	£310.00 - £375.00
Senior Administrator	£275.00 – £335.00
Administrator	£235.00 – £285.00
Assistant Administrator	£200.00 – £240.00
Case Accountant	£135.00 - £160.00
Support Staff/Executive Assistant	£135.00

Appendix 6

AAUK RECOVERIES LIMITED (FORMERLY ACTIVE ALIGNERS UK LIMITED)
(IN LIQUIDATION)

PROOF OF DEBT

PROOF OF DEBT - GENERAL FORM

Active Aligners UK Limited

Date of Resolution for voluntary winding up 11 March 2021

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of liquidation, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO