

**THE MAGICAL MUSICAL COMPANY CIC**

**Company limited by guarantee**

**Company Registration Number:  
11788287 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 January 2021**

**Period of accounts**

**Start date: 1 February 2020**

**End date: 31 January 2021**

# **THE MAGICAL MUSICAL COMPANY CIC**

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**for the Period Ended 31 January 2021**

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# THE MAGICAL MUSICAL COMPANY CIC

## Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	1,340	0
Investments:		0	0
<b>Total fixed assets:</b>		<u>1,340</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		5,030	7,141
Investments:		0	0
<b>Total current assets:</b>		<u>5,030</u>	<u>7,141</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	( 5,507 )	( 10,264 )
<b>Net current assets (liabilities):</b>		<u>(477)</u>	<u>(3,123)</u>
<b>Total assets less current liabilities:</b>		<u>863</u>	<u>( 3,123 )</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>863</u>	<u>(3,123)</u>
<b>Members' funds</b>			
Profit and loss account:		863	( 3,123 )
<b>Total members' funds:</b>		<u>863</u>	<u>(3,123)</u>

The notes form part of these financial statements

# THE MAGICAL MUSICAL COMPANY CIC

## Balance sheet statements

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 29 October 2021  
and signed on behalf of the board by:**

Name: Mr Martyn Swain  
Status: Director

The notes form part of these financial statements

# **THE MAGICAL MUSICAL COMPANY CIC**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Income is included in the financial statements as they become due.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# THE MAGICAL MUSICAL COMPANY CIC

## Notes to the Financial Statements for the Period Ended 31 January 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	2	2

# THE MAGICAL MUSICAL COMPANY CIC

## Notes to the Financial Statements

for the Period Ended 31 January 2021

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 February 2020		0				0
Additions		2,000				2,000
Disposals						
Revaluations						
Transfers						
At 31 January 2021		2,000				2,000
<b>Depreciation</b>						
At 1 February 2020		0				0
Charge for year		660				660
On disposals						
Other adjustments						
At 31 January 2021		660				660
<b>Net book value</b>						
At 31 January 2021		1,340				1,340
At 31 January 2020		0				0

# THE MAGICAL MUSICAL COMPANY CIC

## Notes to the Financial Statements

for the Period Ended 31 January 2021

### 4. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Other creditors	5,507	10,264
Total	<u>5,507</u>	<u>10,264</u>



# **COMMUNITY INTEREST ANNUAL REPORT**

## **THE MAGICAL MUSICAL COMPANY CIC**

**Company Number: 11788287 (England and Wales)**

**Year Ending: 31 January 2021**

### **Company activities and impact**

Unfortunately, due to Covid restrictions, the company has been effectively dormant, although preparatory work has been taking place for future projects.

### **Consultation with stakeholders**

No consultation with stakeholders

### **Directors' remuneration**

No remuneration was received

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**29 October 2021**

And signed on behalf of the board by:

**Name: Mr Martyn Swain**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.