

Unaudited Financial Statements
for the Year Ended 31 January 2021
for
Lord Of The North Limited

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Lord Of The North Limited

Company Information
for the Year Ended 31 January 2021

DIRECTORS:

D A D Jones
Mrs G F Jones

REGISTERED OFFICE:

First Floor, St Johns House
16 Church Street
Bromsgrove
Worcestershire
B61 8DN

REGISTERED NUMBER:

11787827 (England and Wales)

ACCOUNTANTS:

Clay Knox Ltd
First Floor, St Johns House
16 Church Street
Bromsgrove
Worcestershire
B61 8DN

Abridged Balance Sheet

31 January 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,732		-
Investments	5		<u>97,147</u>		<u>-</u>
			99,879		-
CURRENT ASSETS					
Debtors		1,064		2,715	
Cash at bank		<u>316,451</u>		<u>366,179</u>	
		317,515		368,894	
CREDITORS					
Amounts falling due within one year		<u>172,408</u>		<u>237,024</u>	
NET CURRENT ASSETS			<u>145,107</u>		<u>131,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>244,986</u>		<u>131,870</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve	6		(493)		-
Retained earnings			<u>245,478</u>		<u>131,869</u>
			<u>244,986</u>		<u>131,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 October 2021 and were signed on its behalf by:

D A D Jones - Director

1. STATUTORY INFORMATION

Lord Of The North Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements are the first to have been prepared to comply with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The date of transition to FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" is 25 January 2019. The transition to FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" has not resulted in any significant changes in accounting policies compared to those used previously.

There are no reconciling items resulting from the transition to FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Subsequently, there is no need to present a reconciliation of the prior year profit and loss account and prior year opening and closing equity under FRS 105 "The Financial Reporting Standard applicable to Micro-entities Regime" to FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 1).

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2021**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	2,883
At 31 January 2021	<u>2,883</u>
DEPRECIATION	
Charge for year	151
At 31 January 2021	<u>151</u>
NET BOOK VALUE	
At 31 January 2021	<u>2,732</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
Additions	100,000
Revaluations	(2,853)
At 31 January 2021	<u>97,147</u>
NET BOOK VALUE	
At 31 January 2021	<u>97,147</u>

Cost or valuation at 31 January 2021 is represented by:

	Totals £
Valuation in 2021	<u>97,147</u>

6. RESERVES

	Revaluation reserve £
Unrealised gain on investment	<u>(493)</u>
At 31 January 2021	<u>(493)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.