

N E G - PROPERTIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

N E G - PROPERTIES LTD
UNAUDITED ACCOUNTS
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N E G - PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

| | |
|--------------------------|---|
| Directors | Nassif BOU-MALHAM BOU - MALHAM, Ewa |
| Company Number | 11786319 (England and Wales) |
| Registered Office | UNIT 14 63 JEDDO ROAD LONDON W12 9EE UNITED KINGDOM |
| Accountants | AM Accountax Ltd 63 Jeddo Road Unit 14 London W12 9EE |

N E G - PROPERTIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|---------------|------------|
| Current assets | | | |
| Debtors | 4 | 50,000 | - |
| Cash at bank and in hand | | 1,577 | 100 |
| | | <u>51,577</u> | <u>100</u> |
| Creditors: amounts falling due within one year | 5 | (2,012) | - |
| Net current assets | | <u>49,565</u> | <u>100</u> |
| Total assets less current liabilities | | 49,565 | 100 |
| Creditors: amounts falling due after more than one year | 6 | (49,167) | - |
| Net assets | | <u>398</u> | <u>100</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 298 | - |
| Shareholders' funds | | <u>398</u> | <u>100</u> |

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by

Nassif BOU-MALHAM
Director

Company Registration No. 11786319

N E G - PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

N E G - PROPERTIES LTD is a private company, limited by shares, registered in England and Wales, registration number 11786319. The registered office is UNIT 14, 63 JEDDO ROAD, LONDON, W12 9EE, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors: amounts falling due within one year

| | 2021 | 2020 |
|---------------|---------------|-------------|
| | £ | £ |
| Other debtors | 50,000 | - |
| | <u>50,000</u> | <u>-</u> |

5 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---------------------------|--------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | 833 | - |
| Taxes and social security | 260 | - |
| Other creditors | 919 | - |
| | <u>2,012</u> | <u>-</u> |

6 Creditors: amounts falling due after more than one year

| | 2021 | 2020 |
|------------|---------------|-------------|
| | £ | £ |
| Bank loans | 49,167 | - |
| | <u>49,167</u> | <u>-</u> |

7 Average number of employees

During the year the average number of employees was 1 (2020: 0).

